

AJWA FUN WORLD & RESORT LIMITED					
Balance Sheet as at 31st MARCH, 2020					
Sr. No.	Particulars	Note No.	31st March 2020 (Rs.)	31st March 2019 (Rs.)	As at 01 April 2018 (Rs.)
I.	<u>ASSETS</u>				
A	<u>Non-current assets:</u>				
	(a) Tangible assets	3	3,48,24,687.00	3,81,33,963.00	4,16,92,963.00
	(b) Capital work-in-progress	3	-	-	-
			3,48,24,687.00	3,81,33,963.00	4,16,92,963.00
	Financial Assets:				
	(a) Investments	4	-	-	-
	(b) Non-current Financial Assets	4.1	1,14,32,622.00	1,14,32,622.00	1,60,08,750.00
			1,14,32,622.00	1,14,32,622.00	1,60,08,750.00
	Income tax Assets	5	15,72,773.66	15,41,518.81	14,00,931.00
	Other Non-Current Assets	6	-	-	-
			4,78,30,082.66	5,11,08,103.81	5,91,02,644.00
B	<u>Current assets :</u>				
	Inventories	7	1,85,620.00	1,96,754.00	1,34,039.00
	Financial Assets:				
	(a) Trade receivables	8	2,88,988.00	47,73,754.00	4,39,546.00
	(b) Cash and cash equivalents	9	31,48,046.34	66,61,961.44	10,31,845.00
	(c) Short-term loans and advances	10	2,37,78,616.00	1,99,27,645.00	3,02,39,789.00
	(d) Other Current Financial Assets	11	-	-	-
			2,72,15,650.34	3,13,63,360.44	3,17,11,180.00
	Other Current Assets	12	-	-	-
			2,74,01,270.34	3,15,60,114.44	3,18,45,219.00
	TOTAL ASSETS (A+B)		7,52,31,353.00	8,26,68,218.25	9,09,47,863.00
II.	<u>EQUITY AND LIABILITIES</u>				
	<u>EQUITY</u>				
	(a) Share capital	13	6,39,00,000.00	6,39,00,000.00	6,39,00,000.00
	(b) Other Equity :				
	Reserves and surplus	14	(6,79,14,468.00)	(5,61,45,053.00)	(5,79,96,143.00)
			(40,14,468.00)	77,54,947.00	59,03,857.00
	<u>LIABILITIES :</u>				
A	<u>Non-current liabilities</u>				
	Non -Current Provisions	15	-	-	-
	Non-Current Tax Liabilities	15	-	-	-
			-	-	-
B	<u>Current Liabilities</u>				
	Financial Liabilities				
	(a) Trade payables	16	1,05,15,053.00	1,19,41,025.98	2,03,83,394.00
	(b) Other current Financial liabilities	17	36,95,031.00	29,92,688.27	35,85,213.00
	(c) Borrowings/ Loans	18	6,50,35,737.00	5,99,79,557.00	6,10,75,399.00
	Other Current Liabilities	19	-	-	-
			7,92,45,821.00	7,49,13,271.25	8,50,44,006.00
	TOTAL		7,92,45,821.00	7,49,13,271.25	8,50,44,006.00
	TOTAL EQUITY AND LIABILITIES		7,52,31,353.00	8,26,68,218.25	9,09,47,863.00

See accompanying notes to the financial statements

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In terms of our report attached
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934

RAJESH C. JAIN PRADYUMAN PANDYA
CHAIRMAN & DIRECTOR
MANAGING DIRECTOR

PLACE : RAJKOT
DATE : 30.07.2020

PLACE : AJWA COMPOUND, AJWA
DATE : 30.07.2020

AJWA FUN WORLD & RESORT LIMITED				
Balance Sheet as at 31st MARCH, 2020				
Sr. No.	Particulars	Note No.	31st March 2020 (Rs.)	31st March 2019 (Rs.)
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	<u>Shareholders' funds</u>			
	(a) Share capital	3	6,39,00,000	6,39,00,000
	(b) Reserves and surplus	4	(6,79,14,468)	(5,61,45,053)
			(40,14,468)	77,54,947
(2)	<u>Non-current liabilities</u>			
	(a) Long-term borrowings	5	6,50,35,737	5,99,79,557
			6,50,35,737	5,99,79,557
(3)	<u>Current liabilities</u>			
	(a) Trade payables	6	1,05,15,053	1,19,41,026
	(b) Other current liabilities	7	1,40,320	4,95,871
	(c) Short-term provisions	8	35,54,711	24,96,817
			1,42,10,084	1,49,33,714
	TOTAL		7,52,31,353	8,26,68,218
II.	<u>ASSETS</u>			
(1)	<u>Non-current assets</u>			
	(a) Fixed assets			
	(i) Tangible assets	9	3,48,24,687	3,81,33,963
	(ii) Capital work-in-progress	9	-	-
	(b) Non-current investments	10	1,14,32,622	1,14,32,622
			4,62,57,309	4,95,66,585
(2)	<u>Current assets</u>			
	(a) Inventories	11	1,85,620	1,96,754
	(b) Trade receivables	12	2,88,988	47,73,754
	(c) Cash and cash equivalents	13	31,48,046	66,61,961
	(d) Short-term loans and advances	14	2,53,51,390	2,14,69,164
	(e) Miscellaneous Expenditure	15	-	-
			2,89,74,044	3,31,01,633
	TOTAL		7,52,31,353	8,26,68,218

See accompanying notes to the financial statements

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In terms of our report attached
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934

RAJESH C. JAIN PRADYUMAN PANDYA
CHAIRMAN & DIRECTOR
MANAGING DIRECTOR

PLACE : RAJKOT
DATE : 30.07.2020

PLACE : AJWA COMPOUND, AJWA
DATE : 30.07.2020

AJWA FUN WORLD & RESORT LIMITED
Statement of Profit & Loss for the period ended 31st MARCH, 2020

Sr. No.	Particulars	Note No.	31st March 2020 (Rs.)	31st March 2019 (Rs.)
I.	Revenue from operations	20	1,96,02,659	4,01,87,412
II.	Other income	21	1,11,904	7,68,509
III.	Total Revenue (I + II)		1,97,14,563	4,09,55,921
IV.	Expenses:			
	Cost of materials consumed	22	-	-
	Purchases of Stock-in-Trade	23	41,84,862	53,91,725
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	24	11,134	(62,715)
	Employee benefit expense	25	93,62,105	1,38,53,840
	Finance costs	94	8,73,544	5,69,905
	Depreciation and amortization expense	3	38,80,805	47,72,274
	Other expenses	27	1,31,71,528	1,48,18,348
	Total expenses		3,14,83,978	3,93,43,377
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(1,17,69,415)	16,12,544
VI.	<u>Exceptional items</u>			
	Investment written off during the year		-	-
	Preliminary Expenses written off during the year		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(1,17,69,415)	16,12,544
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		(1,17,69,415)	16,12,544
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)		(1,17,69,415)	16,12,544
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		(1,17,69,415)	16,12,544
XVI	Earnings per equity share:			
	(1) Basic		(1.84)	0.25
	(2) Diluted			
<i>See accompanying notes to the financial statements</i>		2		
In terms of our report attached For M/s. DSKHTP & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 119285W		For & on behalf of the Board of Directors		
KARTIK PAREKH PARTNER M. NO.: 137934 PLACE : RAJKOT DATE : 30.07.2020		RAJESH C. JAIN PRADYUMAN PANDYA CHAIRMAN & DIRECTOR MANAGING DIRECTOR PLACE : AJWA COMPOUND, AJWA. DATE : 30.07.2020		

AJWA FUN WORLD & RESORT LIMITED
NOTE - 3 NON CURRENT FIXED ASSETS AS ON 31st March, 2020

Sr.No.	Fixed Assets	Gross Block			Gross Block			Accumulated Depreciation							Net Block			
		Balance as at 01/04/2018	Additions/ (Disposals)	Deduction/ Adjustment	Balance as at 31/03/2019	Additions/ (Disposals)	Deduction/ Adjustment	Balance as at 31/03/2020	Balance as at 01/04/2018	Depreciation charge for the year	Deduction/ Adjustment	Balance as at 31/03/2019	Depreciation charge for the year	Deduction/ Adjustment	Balance as at 31/03/2020	Balance as at 01/04/2018	Balance as at 31/03/2019	Balance as at 31/03/2020
		Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.
(i)	Tangible Assets																	
	1. Land	1,61,50,098	-	-	1,61,50,098	-	-	1,61,50,098	-	-	-	-	-	-	1,61,50,098	1,61,50,098	1,61,50,098	
	2. Building & Site Development	5,07,68,830	-	-	5,07,68,830	2,95,140	5,10,63,970	3,73,80,837	14,74,439	-	3,88,55,276	13,18,372	-	4,01,73,648	1,33,87,993	1,19,13,554	1,08,90,322	
	3. Plant & Machineries	9,06,67,374	5,00,431	-	9,11,67,805	2,76,389	9,14,44,194	8,19,71,713	20,31,489	-	8,40,03,202	16,80,636	-	8,56,83,838	86,95,661	71,64,603	57,60,356	
	4. Office Equipments	23,41,321	-	-	23,41,321	-	23,41,321	18,80,502	1,78,360	-	20,58,862	1,04,954	-	21,63,816	4,60,819	2,82,459	1,77,505	
	5. Furnitures & Fixtures	46,16,728	1,80,971	-	47,97,699	-	47,97,699	40,10,358	2,00,213	-	42,10,571	1,67,527	-	43,78,098	6,06,370	5,87,128	4,19,601	
	6. Miscellaneous Assets	17,73,006	1,21,750	-	18,94,756	-	18,94,756	17,24,520	22,361	-	17,46,881	31,144	-	17,78,025	48,486	1,47,875	1,16,731	
	7. Vehicles	98,23,952	4,39,332	13,17,603	89,45,681	-	89,45,681	74,80,416	8,65,412	12,88,393	70,57,435	5,78,172	-	76,35,607	23,43,536	18,88,246	13,10,074	
	Total	17,61,41,309	12,42,484	13,17,603	17,60,66,190	5,71,529	17,66,37,719	13,44,48,346	47,72,274	12,88,393	13,79,32,227	38,80,805	-	14,18,13,032	4,16,92,963	3,81,33,963	3,48,24,687	
(ii)	Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii)	Capital Work In Progress																	
	1. WIP- (NEW WAVE POOL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2. WIP-New P & M (AP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iv)	Intangible assets under Development																	
	Total	17,61,41,309	12,42,484	13,17,603	17,60,66,190	5,71,529	17,66,37,719	13,44,48,346	47,72,274	12,88,393	13,79,32,227	38,80,805	-	14,18,13,032	4,16,92,963	3,81,33,963	3,48,24,687	

AJWA FUN WORLD & RESORT LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019	31st March 2018
	Rs.	Rs.	Rs.	Rs.
NOTE - 4				
INVESTMENTS:				
<i>Trade Investments [Long Tern Investments]</i>				
Quoted [Equity Shares of Companies]	9,50,000		9,50,000	9,50,000
a. 95,000 Equity Shares of Rs.10/- each fully paid of Ajwa Finance Limited.* [Previous year 95,000 Equity Shares]				
* [A Company under the same management]				
Diminishing Value of Investment	(9,50,000)		(9,50,000)	(9,50,000)
	-	-	-	-
NOTE - 4.1				
OTHER NON CURRENT INVESTMENT				
Shree Nagar Plot	2,00,000		2,00,000	
Shop's at Yeshwant Plaza	1,12,32,622	1,14,32,622.00	1,12,32,622	
Short Term Corporate FD		-		1,60,08,750
		1,14,32,622.00	1,14,32,622.00	1,60,08,750.00
Particulars	31st March 2020		31st March 2019	31st March 2018
	Rs.	Rs.	Rs.	Rs.
NOTE - 5				
Income Tax Assets				
Advance Tax Paid	1,50,000		1,50,000	
TDS Receivable	14,22,774	15,72,773.66	13,91,519	14,00,931.00
		15,72,773.66	15,41,518.81	14,00,931.00
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
NOTE - 6				
Other Non-Current Assets				
	-	-	-	-
		-	-	-
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
NOTE -7				
INVENTORIES:				
Raw materials			-	-
Work-in-progress [WIP Anoop Nagar]	-		-	-
Finished goods [Anoop Nagar Project, Indore]	-		-	-
Stock-in-trade - Stores [Inventory of stores]	1,85,620		1,96,754	1,34,039
Others - Land [Land at Khandwa Road]	-		-	-
		1,85,620.00	1,96,754	1,34,039

Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
NOTE -8 TRADE RECEIVABLES				
Trade receivables (outstanding for a period less than six months)	-		-	-
Trade receivables (outstanding for a period exceeding six months from the date they are due for payment)	2,88,988		47,73,754	4,39,546
		2,88,988.00	47,73,754	4,39,546
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
NOTE - 9 CASH & CASH EQUIVALENTS				
Balances with banks	26,10,737		56,06,600	3,40,134
Cash on Hand	5,37,309		10,55,361	6,91,711
		31,48,046.34	66,61,961	10,31,845
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
NOTE - 10 SHORT TERM LOANS & ADVANCES:				
(Unsecured and Considered Good)				
Loans and advances	2,17,65,395		1,69,40,145	2,90,34,500
Deposits	14,97,012		14,37,297	7,36,419
Advances Others	5,16,209		15,50,203	4,68,870
		2,37,78,616.00	1,99,27,645	3,02,39,789
NOTE - 11 OTHER CURRENT				
		-	-	-
		-	-	-
NOTE - 12 OTHER CURRENT ASSETS				
Balance With Tax Authorities		-	-	-
		-	-	-

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.07.2020

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.07.2020

PRADYUMAN PANDYA
DIRECTOR

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019	31st March 2018
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
NOTE - 13				
SHARE CAPITAL:				
<u>Authorized</u>				
2,50,00,000 Equity Shares of Rs.10/- each		25,00,00,000	25,00,00,000	25,00,00,000
<u>Issued</u>				
63,90,000 Equity Shares of Rs.10/- each		6,39,00,000	6,39,00,000	6,39,00,000
<u>Subscribed & Paid - up</u>				
63,90,000 Equity Shares of Rs.10/- each		6,39,00,000	6,39,00,000	6,39,00,000

NOTE - 13.1 Details of Shareholders Holding More than 5% of Capital :

Name of Shareholder	As at 31st March 2020		As at 31 March 2019		As at 31 March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
RAJESH CHUNILAL JAIN	6,24,100	9.77%	6,24,100	9.77%	6,24,100	9.77%
AJWA FINANCE LTD	6,20,800	9.72%	6,20,800	9.72%	6,20,800	9.72%
SRJ PROJECTS PVT. LTD.	4,44,900	6.96%	4,44,900	6.96%	4,44,900	6.96%
VIJAYABALA RAJESHKUMAR JAIN	6,90,300	10.80%	6,90,300	10.80%	6,90,300	10.80%
Total	23,80,100	37.25%	23,80,100	37.25%	23,80,100	37.25%

NOTE - 14				
OTHER EQUITY				
RESERVES AND SURPLUS:				
Securities Premium	1,11,20,000		1,11,20,000	1,11,20,000
		1,11,20,000	1,11,20,000	1,11,20,000
Opening balance	(6,72,65,053)		(6,91,16,143)	(6,82,09,738)
(+) Net Profit/(Net Loss) For the current year	(1,17,69,415)		16,11,192	(9,06,405)
(+) Other Adjustment			2,39,898	
Closing Balance		(7,90,34,468)	(6,72,65,053)	(6,91,16,143)
Total		(6,79,14,468)	(5,61,45,053)	(5,79,96,143)

NOTE - 15				
NON-CURRENT LIABILITIES				
	-	-	-	-
Total		-	-	-

NOTE - 16				
TRADE PAYABLES				
Micro, Small and Medium Enterprise	-		-	
Others	1,05,15,053		1,19,41,026	2,03,83,394
Total		1,05,15,053	1,19,41,026	2,03,83,394

NOTE - 17				
OTHER CURRENT LIABILITIES:				
Others *	1,40,320		4,95,871	9,37,296
* Includes entertainment tax, gujarat sales tax, income tax, tds and professional tax				
<u>Provision for employee benefits</u>				
Salary & Reimbursements	31,02,607		23,46,817	24,48,134
Provident Fund	-		-	-
<u>Others</u>				
Electricity Exp.	-		-	-
Provision for Expenses	4,52,104		1,50,000	1,99,783
Provision of Entertainment Tax - Asst	-		-	-
Provision for Service Tax	-		-	-
Total		36,95,031	29,92,688	35,85,213

NOTE - 18				
LOANS / BORROWINGS:				
<u>Secured</u>				
Term Loans	1,34,72,461		1,06,03,787	1,21,48,550
Loans and Advances from related parties	-		-	-
Other Loans and Advances(specify)	-		1,87,723	3,17,876
Total - A	1,34,72,461		1,07,91,510	1,24,66,426
<u>Unsecured</u>				
Term Loans			-	
Loans and Advances from related parties	4,55,08,276		4,25,53,047	4,49,19,973
Other Loans and Advances(specify)	60,55,000		66,35,000	36,89,000
Total - B	5,15,63,276		4,91,88,047	4,86,08,973
Total		6,50,35,737	5,99,79,557	6,10,75,399
NOTE - 18.1				
LONG TERM BORROWINGS:				
<u>Secured Term Loans</u>				
Corporation Bank	1,34,85,836		1,06,17,251	1,21,62,078
Punjab National Bank	(13,375)		(13,464)	(13,528)
		1,34,72,461	1,06,03,787	1,21,48,550
Term Loan From ICICI Bank [Secured agianst motor car DZIRE VDI]	0		-	-
Term Loan From PNB Bank [Secured agianst motor car DZIRE VDI]	-		1,87,723	3,17,876
Term Loan from PNB BANK [Secured against motor car Hundai I 20 Car]	-		-	-
Term Loan from PNB BANK [Secured against Forse Cruiser]	-		-	-
		-	1,87,723	3,17,876
SBI Credit Card		-	-	-
Total Secured Term Loans - A		1,34,72,461	1,07,91,510	1,24,66,426
<u>Unsecured Loans</u>				
Loans and Advances from related parties				
From Companies				
Ajwa Finance Ltd.	1,21,68,729		84,73,530	85,20,555
Mahavir Estate Pvt. Ltd.	2,13,956		2,16,356	2,55,080
Ambani Builders Pvt. Ltd.	1,25,00,000		1,45,00,000	1,55,00,000
Ajwa Nursery And Farm	-		1,19,829	-
S.R.J. Projects Pvt Ltd	2,03,66,235		2,03,67,835	2,09,88,329
		4,52,48,920	4,36,77,550	4,52,63,964
From Shareholders				
Rajesh C.Jain	(10,39,491)		(2,30,682)	(2,30,682)
Rajesh C.Jain [H.U.F.]	(33,026)		(5,16,176)	(4,35,664)
Vijaybala R. Jain	13,31,873		(3,77,645)	3,22,355
		2,59,356	(11,24,503)	(3,43,991)
		4,55,08,276	4,25,53,047	4,49,19,973
From Others				
Gujarat Machinery Tools Corpn.	-		-	18,00,000
Sakar Builders	50,00,000		50,00,000	-
Shri Balaji Infrastructure Pvt Ltd	2,60,000		2,60,000	-
Unearned Income-(2016 To 2023)	7,95,000		13,75,000	18,89,000
		60,55,000	66,35,000	36,89,000
Total Unsecured Loans - B		5,15,63,276	4,91,88,047	4,86,08,973
Total A+B		6,50,35,737	5,99,79,557	6,10,75,399

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.07.2020

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.07.2020

PRADYUMAN PANDYA
DIRECTOR

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
<u>NOTE - 20</u>			
<u>REVENUE FROM OPERATIONS:</u>			
Sale of products	-		-
Sale of services	1,34,56,091		1,75,40,023
Other operating revenues	61,46,568		2,26,47,389
	1,96,02,659		4,01,87,412
<u>Less:Excise duty</u>	-		-
		1,96,02,659	4,01,87,412
<u>NOTE - 20.1</u>			
<u>PARTICULARS OF SALE OF SERVICES/ OPERATING INCOME</u>			
<u>Particulars :</u>			
<u>INCOME FROM AMUSMENT PARK/ WATER PARK</u>			
Entry Income	95,67,170		1,34,19,095
Income From Rajwadi/Food Voucher	-		-
Show Income	-		-
Other Income	18,32,777		13,06,142
		1,13,99,947	1,47,25,237
<u>INCOME FROM RESTAURANT</u>			
Ice Cream, Cold Drink & Snacks Income			-
Food Income			-
Restaurant Income	52,42,579		93,02,389
Restaurant Income [Amus. Park]	-		-
		52,42,579	93,02,389
<u>INCOME FROM RESORT</u>			
RESORT INCOME		15,64,624	23,23,266
Amusement Park Gift Voucher		4,91,520	4,91,520
Rent Income		9,83,989	5,57,628
Profit on sale of Shops		(80,000)	1,27,87,372
		1,96,02,659	4,01,87,412
<u>NOTE - 21</u>			
<u>OTHER INCOME:</u>			
Interest	-		-
<u>Other non-operating income</u>			
Discount Received	31,544		13,309
Scoop Centre Income	-		38,835
Interest Income	73,182		38,148
Sundry Balance Written off	4,190		2,92,266
Other Income	2,988		-
Commission Income	-		1,15,161
Net Gain/Loss on sale of assets	-		2,70,790
		1,11,904	7,68,509

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
<u>NOTE: 22 Purchase of Materials</u>			
Opening Stock			
Add: Purchase of Material		-	-
less: Closing Stock		-	-
Cost of Material Consumed		-	-
<u>Note: 23 Purchase of Traded Goods</u>			
Restaurant Consumable		41,84,862	53,91,725
less: Purchase Return		-	-
Total		41,84,862	53,91,725
<u>Note: 24 Change in Inventories of Finished Goods, Work in progress and Stock in trade</u>			
<u>Inventories at the end of the year:</u>			
Finished goods	-	-	-
Work in Progress	-	-	-
Stock in trade		1,85,620	1,96,754
		1,85,620	1,96,754
<u>Inventories at the beginning of the year:</u>			
Finished goods		-	-
Work in Progress		-	-
Stock in trade		1,96,754	1,34,039
		1,96,754	1,34,039
Net (Increase) / Decrease		11,134	(62,715)
<u>NOTE - 25</u>			
<u>EMPLOYEE BENEFIT EXPENSE:</u>			
Salary & Wages	61,25,054		96,53,756
Provident fund	1,41,445		1,40,561
Staff Welfare	30,95,606		40,59,523
		93,62,105	1,38,53,840
<u>NOTE - 26</u>			
<u>FINANCE COST:</u>			
Interest expense	8,73,544		5,69,905
Other borrowing costs	-		-
Applicable net gain/loss on foreign currency transactions	-		-
		8,73,544	5,69,905

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
NOTE - 27			
OTHER EXPENSES:			
<u>Parks / Garden Operating Expenses</u>			
Electricity and Power & Fuel	28,40,361		34,93,534
Repairs & Maintenance [P & M]	14,70,685		17,31,004
Repairs & Maintenance [Building]	67,500		-
Repairs & Maintenance [Others]	6,32,029		5,47,944
Resort Expenses	3,42,721		2,83,993
Restaurant Expenses	31,544		49,425
Costume Purchase	2,85,881		1,25,190
Rajwadi Program Exp.	-		-
Security Expenses	40,700		39,500
Buses Operating Expenses	-		-
Plantation Exps.	10,840		10,085
Total - A		57,22,261	62,80,675
<u>Selling & Distribution Expenses</u>			
Advertisement & Business Promotion Expenses	23,25,668		22,67,871
Luxury Tax Paid	-		-
VAT /GST Tax Paid	-		-
Total - B		23,25,668	22,67,871
<u>Establishment Expenses</u>			
Legal & Professional Fees	8,40,649		7,49,223
Travelling Expenses	7,58,066		2,08,661
Office & General Expenses	2,92,572		21,87,343
Printing & Stationery Expenses	2,42,825		2,61,312
Postage, Telegram, & Telephone Expenses	1,31,588		1,33,593
Conveyance & Vehicle Expenses	8,12,365		8,86,914
Insurance Expenses	1,88,151		2,64,661
Auditors' Remuneration	75,000		75,000
Expenses on Medical treatment of Customers	4,922		1,19,881
Rent, Rates & Taxes	13,79,083		11,62,064
Repairs & Maintenance Expenses	0		-
Bank Charges	3,97,416		2,01,396
Other Expenses	962		19,754
Total - C		51,23,599	62,69,802
Total A+B+C		1,31,71,528	1,48,18,348

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.07.2020

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.07.2020

PRADYUMAN PANI
DIRECTOR

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
NOTE - 3				
SHARE CAPITAL:				
<u>Authorized</u>				
2,50,00,000 Equity Shares of Rs.10/- each		25,00,00,000		25,00,00,000
<u>Issued</u>				
63,90,000 Equity Shares of Rs.10/- each		6,39,00,000		6,39,00,000
<u>Subscribed & Paid - up</u>				
63,90,000 Equity Shares of Rs.10/- each		6,39,00,000		6,39,00,000
	0			
Details of Shareholders Holding More than 5% of Capital :				
Name of Shareholder	As at 31th March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
RAJESH CHUNILAL JAIN	6,24,100	9.77%	6,24,100	9.77%
AJWA FINANCE LTD	6,20,800	9.72%	6,20,800	9.72%
SRJ PROJECTS PVT. LTD.	4,44,900	6.96%	4,44,900	6.96%
VIJAYABALA RAJESHKUMAR JAIN	6,90,300	10.80%	6,90,300	10.80%
Total	23,80,100	37.25%	23,80,100	37.25%
NOTE - 4				
RESERVES AND SURPLUS:				
Securities Premium		1,11,20,000		1,11,20,000
			1,11,20,000	1,11,20,000
Opening balance		(6,72,65,053)		(6,91,16,143)
(+) Net Profit/(Net Loss) For the current year		(1,17,69,415)		16,11,192
(+) Other Adjustment		-		2,39,898
Closing Balance			(7,90,34,468)	(6,72,65,053)
Total			(6,79,14,468)	(5,61,45,053)
NOTE - 5				
LONG TERM BORROWINGS:				
<u>Secured</u>				
Term Loans		1,34,72,461		1,06,03,787
Loans and Advances from related parties		-		-
Other Loans and Advances(specify)		-		1,87,723
Total - A		1,34,72,461		1,07,91,510
<u>Unsecured</u>				
Term Loans				-
Loans and Advances from related parties		4,55,08,276		4,25,53,047
Other Loans and Advances(specify)		60,55,000		66,35,000
Total - B		5,15,63,276		4,91,88,047
			6,50,35,737	5,99,79,557

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
NOTE - 5.1			
LONG TERM BORROWINGS:			
Secured Term Loans			
Corporation Bank	1,34,85,836		1,06,17,251
Punjab National Bank	(13,375)		(13,464)
		1,34,72,461	1,06,03,787
Term Loan From ICICI Bank [Secured against motor car DZIRE VDI]	-		-
Term Loan From PNB Bank [Secured against motor car DZIRE VDI]	-		1,87,723
Term Loan from PNB BANK [Secured against creta]	-		-
Term Loan from PNB BANK [Secured against Forse Cruiser]	-		-
		-	1,87,723
SBI Credit Card		-	-
Total Secured Term Loans - A		1,34,72,461	1,07,91,510
Unsecured Loans			
Loans and Advances from related parties			
From Companies			
Ajwa Finance Ltd.	1,21,68,729		84,73,530
Ajwa Nursery And Farm	-		1,19,829
Mahavir Estate Pvt. Ltd.	2,13,956		2,16,356
Ambani Builders Pvt. Ltd.	1,25,00,000		1,45,00,000
S.R.J. Projects Pvt Ltd	2,03,66,235		2,03,67,835
		4,52,48,920	4,36,77,550
From Shareholders			
Rajesh C.Jain	(10,39,491)		(2,30,682)
Rajesh C.Jain [H.U.F.]	(33,026)		(5,16,176)
Vijaybala R. Jain	13,31,873		(3,77,645)
		2,59,356	(11,24,503)
		4,55,08,276	4,25,53,047
From Others			
Gujarat Machinery Tools Corpn.	-		-
Anant Agarwal	-		-
Sakar Builders	50,00,000		50,00,000
Shri Balaji Infrastructure Pvt Ltd	2,60,000		2,60,000
Unearned Income-(2016 To 2023)	7,95,000		13,75,000
		60,55,000	66,35,000
Total Unsecured Loans - B		5,15,63,276	4,91,88,047
Total A+B		6,50,35,737	5,99,79,557

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
<u>NOTE - 6</u>			
TRADE PAYABLES			
Micro, Small and Medium Enterprise	-		-
Others	1,05,15,053		1,19,41,026
		1,05,15,053	1,19,41,026
<u>NOTE - 7</u>			
<u>OTHER CURRENT LIABILITIES:</u>			
Others *	1,40,320		4,95,871
		1,40,320	4,95,871
* Includes entertainment tax, gujarat sales tax, income tax, tds and professional tax			
<u>NOTE - 8</u>			
<u>SHORT TERM PROVISIONS</u>			
<i>Provision for employee benefits</i>			
Salary & Reimbursements	31,02,607		23,46,817
<i>Others</i>			
Electricity Exp.	-		-
Provision for Expenses	4,52,104		1,50,000
Provision of Entertainment Tax - Asst	-		-
Provision for Service Tax	-		-
		35,54,711	24,96,817
<u>NOTE - 10</u>			
<u>NON CURRENT INVESTMENTS:</u>			
<i>Trade Investments [Long Tern Investments]</i>			
Quoted [Equity Shares of Companies]			
a. 95,000 Equity Shares of Rs.10/- each fully paid of Ajwa Finance Limited.* [Previous year 95,000 Equity Shares] * [A Company under the same management]	9,50,000		9,50,000
Diminishing Value of Investment	(9,50,000)		(9,50,000)
Shree Nagar Plot	2,00,000		2,00,000
Shop's at Yeshwant Plaza	1,12,32,622	1,14,32,622.00	1,12,32,622
		1,14,32,622	1,14,32,622

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
<u>NOTE - 11</u>			
<u>INVENTORIES:</u>			
Raw materials			
Work-in-progress [WIP Anoop Nagar]	-		-
Finished goods [Anoop Nagar Project, Indore]	-		-
Stock-in-trade - Stores [Inventory of stores]	1,85,620		1,96,754
Others - Land [Land at Khandwa Road]	-		-
		1,85,620	1,96,754
<u>NOTE - 12</u>			
<u>TRADE RECEIVABLES</u>			
Trade receivables	-		-
(outstanding for a period less than six months from the date they			
Trade receivables	2,88,988		47,73,754
(outstanding for a period exceeding six months from the date they			
		2,88,988	47,73,754
<u>NOTE - 13</u>			
<u>CASH & CASH EQUIVALENTS</u>			
Balances with banks	26,10,737		56,06,600
Cash on Hand	5,37,309		10,55,361
		31,48,046	66,61,961
<u>NOTE - 14</u>			
<u>SHORT TERM LOANS & ADVANCES:</u>			
<u>(Unsecured and Considered Good)</u>			
Loans and advances	2,17,65,395		1,69,40,145
Balances with Income Tax Authorities	15,72,774		15,41,519
Deposits	14,97,012		14,37,297
Short Term Corporate FD	-		-
Others	5,16,209		15,50,203
		2,53,51,390	2,14,69,164
<u>NOTE - 15</u>			
<u>MISCELLANEOUS EXPENDITURE</u>			
a. Preliminary Expenses			
Balance as per last Balance Sheet	-		-
Less : Written off during the year	-		-
		-	-

AJWA FUN WORLD & RESORT LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

NOTE - 16			
REVENUE FROM OPERATIONS:			
Sale of products	-		-
Sale of services	1,34,56,091		1,59,21,874
Other operating revenues	61,46,568		1,44,23,284
	1,96,02,659		3,03,45,158
Less:Excise duty	-		-
		1,96,02,659	3,03,45,158
Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
NOTE - 16.1			
PARTICULARS OF SALE OF SERVICES/ OPERATING			
Particulars			
INCOME FROM AMUSMENT PARK/ WATER PARK			
Entry Income	95,67,170		1,34,19,095
Income From Rajwadi/Food Voucher	-		-
Show Income	-		-
Other Income	18,32,777		13,06,142
		1,13,99,947	1,47,25,237
INCOME FROM RESTAURANT			
Ice Cream, Cold Drink & Snacks Income			-
Food Income			-
Restaurant Income	52,42,579		93,01,694
Restaurant Income [Amus. Park]			-
		52,42,579	93,01,694
INCOME FROM RESORT			
RESORT INCOME		15,64,624	23,23,266
Amusement Park Gift Voucher		4,91,520	4,91,520
Rent Income		9,83,989	5,57,628
Profit on Sale of Shops		-80,000	1,27,87,372
		1,96,02,659	4,01,86,717
NOTE - 17			
OTHER INCOME:			
Interest	-		-
Other non-operating income			
Discount Received	31,544		12,614
Scoop Centre Income	-		38,835
Interest Income	73,182		38,148
Sundry Balance Written off	4,190		2,92,266
Other Income	2,988		-
Commission Income	-		1,15,161
Net Gain/Loss on sale of assets	-		2,70,790
		1,11,904	7,67,814

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
<u>NOTE: 18 Purchase of Materials</u>			
Opening Stock			
Add: Purchase of Material		-	-
less: Closing Stock		-	-
Cost of Material Consumed		-	-
<u>Note: 19 Purchase of Traded Goods</u>			
Restaurant Consumable		41,84,862	53,91,725
less: Purchase Return		-	-
Total		41,84,862	53,91,725
<u>Note: 20 Change in Inventories of Finished Godds, Work in progress and Stock in trade</u>			
<u>Inventories at the end of the year:</u>			
Finished goods	-	-	-
Work in Progress	-	-	-
Stock in trade		1,85,620	1,96,754
		1,85,620	1,96,754
<u>Inventories at the beginning of the year:</u>			
Finished goods		-	-
Work in Progress		-	-
Stock in trade		1,96,754	1,34,039
		1,96,754	1,34,039
Net (Increase) / Decrease		11,134	(62,715)
<u>NOTE - 21</u>			
<u>EMPLOYEE BENEFIT EXPENSE:</u>			
Salary & Wages	61,25,054		96,53,756
Provident fund & ESIC	1,41,445		1,40,561
Staff Welfare	30,95,606		40,59,523
		93,62,105	1,38,53,840
<u>NOTE - 22</u>			
<u>FINANCE COST:</u>			
Interest expense	8,73,544		5,69,905
Other borrowing costs	-		-
Applicable net gain/loss on foreign currency transactions	-		-
		8,73,544	5,69,905

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Particulars	31st March 2020		31st March 2019
	Rs.	Rs.	Rs.
NOTE - 23			
OTHER EXPENSES:			
<u>Parks / Garden Operating Expenses</u>			
Electricity and Power & Fuel	28,40,361		34,93,534
Repairs & Maintenance [P & M]	14,70,685		17,31,004
Repairs & Maintenance [Building]	67,500		-
Repairs & Maintenance [Others]	6,32,029		5,47,944
Resort Expenses	3,42,721		2,83,993
Restaurant Expenses	31,544		49,425
Costume Purchase	2,85,881		1,25,190
Rajwadi Program Exp.	-		-
Security Expenses	40,700		39,500
Buses Operating Expenses	-		-
Plantation Exps.	10,840		10,085
Total - A		57,22,261	62,80,675
<u>Selling & Distribution Expenses</u>			
Advertisement & Business Promotion Expenses	23,25,668		22,67,871
Luxury Tax Paid	-		-
VAT /GST Tax Paid	-		-
Total - B		23,25,668	22,67,871
<u>Establishment Expenses</u>			
Legal & Professional Fees	8,40,649		7,49,223
Travelling Expenses	7,58,066		2,08,661
Office & General Expenses	2,92,572		21,87,343
Printing & Stationery Expenses	2,42,825		2,61,312
Postage, Telegram, & Telephone Expenses	1,31,588		1,33,593
Conveyance & Vehicle Expenses	8,12,365		8,86,914
Insurance Expenses	1,88,151		2,64,661
Auditors' Remuneration	75,000		75,000
Expenses on Medical treatment of Customers	4,922		1,19,881
Rent, Rates & Taxes	13,79,083		11,62,064
Repairs & Maintenance Expenses	0		-
Bank Charges	3,97,416		2,01,396
Other Expenses	962		19,754
Total - C		51,23,599	62,69,802
Total A+B+C		1,31,71,528	1,48,18,348

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.07.2020

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.07.2020

PRADYUMAN PANI
DIRECTOR

REFER REFER NOTE NO. 5.1 LONG TERM BORROWINGS (Unsecured Loans - Others)UNEARNED INCOME (2016 TO 2023)

AMT. REC. BUT NOT DUE-2021	3,64,000	
AMT. REC. BUT NOT DUE-2022	2,80,000	
AMT. REC. BUT NOT DUE-2023	1,51,000	
Recd. Agst Grp 2016-17	-	
		7,95,000

REFER NOTE : 6 : TRADE PAYABLES - OTHERSFOR EXPENSES

Aayush Enterprise	58,715	
Adert Advertising & Marketing	6,612	
Adroit Corporate Services Pvt Ltd	75,369	
Akshar Agencies	35,200	
Amit Pipe & Tube	7,009	
Arif Enterprise	41,761	
Bhavya Traders	1,161	
Big Hand Nutrition	30,290	
Chips & Chips	1,888	
Citizen Infoline Ltd	(9,046)	
Dhaval Patel	(17,800)	
Euro Tech Coating	43,318	
Gopal. S. Varma	2,700	
Jai Gurudev Vadilal	1,75,772	
Jayati Traders	1,13,976	
Jay Durga Traders	1,79,358	
Jay Somnath Gas Agency	65,541	
Krishna Associates	1,411	
Lalitbhai Kharwa	35,082	
Mahadev Agency	60,727	
Manubhai Shah & Co.	19,116	
Mittal Disrtibutors	69,731	
Modern Advertisers	15,700	
Nathani Traders	4,630	
New Bhatt DJ	22,700	
Pareshbhai Ratnabhai Devare	19,845	
Sat Kaival Sakbhaji Bhandar	87,645	
Sharp Printry	15,623	
Shree Suppliers	45,142	
Super Coats (India)	7,682	
Umiya Hardware	82,753	
Umiya Hardware Mart	1,07,943	
Urvi Communications	20,567	
V N Vasani & Associates	60,900	
Vraj Graphics	(310)	

A _____ 14,88,711

FOR FIXED ASSETS

B _____ -

SUNDRY CREDITORS(INDORE)

C _____ -

CAR LOAN VERNA (RAHIL JAIN)	5,51,863		
RC JAIN PNB CAR LOAN	4,50,447		
	D		10,02,310
<u>ADVANCE AGAINST BOOKINGS</u>			
KALINDIBEN PATEL	2,20,000		
MANJULABEN	11,00,000		
BOOKMYSHOW	-		
SYNERGY LIFECARE PVT LTD	3,000		
ADVANCE AGAINST FIFTH FLOOR	-		
ADVANCE AGAINST MEZZANINE FLOOR	-		
ADVANCE AGAINST SECOND FLOOR	-		
ADVANCE AGAINST GROUND FLOOR	10,00,000		
	E		23,23,000
<u>DEPOSITS</u>			
AKHIL TRADERS G-15-16	-		
G-99 SHOP DEPOSIT	11,000		
TURF CLUB SHOP 1 DEPOSIT	50,000		
TURF CLUB SHOP 2 DEPOSIT	40,000		
MALKHAN G-24	14,000		
	F		1,15,000
<u>OTHERS</u>			
RAHIL R JAIN	39,89,999		
RAHIL JAIN HUF	-		
ASTHA JAIN	-		
RAJESH JAIN (HUF) RENT PAYABLE	15,96,033		
INCOME RECEIVED IN ADVANCE	-		
	G		55,86,032
	A+B+C+D+E+F+G		1,05,15,053
<u>REFER NOTE: 7 : OTHER CURRENT LIABILITY</u>			
<u>REFER NOTE: 7.1 : OTHER LIABILITIES</u>			
AUDIT FEES- DSKHTP	67,500		
ENTERTAINMENT TAX	-		
GST PAYABLE	-		
PROFESSIONAL TAX	18,033		
ESIC (EMPLOYEE)	1,233		
ESIC (EMPLOYER)	5,306		
PROVIDUND FUND (EMPLOYEE)	3,941		
PROVIDUND FUND (EMPLOYER)	3,686		
	A		99,699
<u>REFER NOTE: 7.2 : TDS PAYABLE</u>			
T.D.S.- ADVERTISEMENT SERVICE	564		
T.D.S.- CONTRACT	(3,463)		
T.D.S.- RENT	5,500		
T.D.S.- PROFESSIONAL SERVICE	4,020		
T.D.S.- COMMISSION	-		
T.D.S.- SALARY	34,000		
	B		40,621
			1,40,320

REFER NOTE: 7 : OTHER CURRENT LIABILITY

Rahil Jain Salary	15,13,999		
Rajesh Jain Salary	9,05,258		
Vijaybala Jain Salary	2,96,329		
Salary Payable 19-20	<u>3,87,021</u>		
			31,02,607

REFER NOTE : 12 : TRADE RECEIVABLES

G-63 & 94 RENT		12,000	
JUSTDIAL		-	
R R JAIN PNB CREDIT CARD		31,988	
SONAM VIJAY JAIN		2,25,000	
AGAPE CREATIVE COMMUNICATION		20,000	
			2,88,988

REFER NOTE: 13 : CASH & CASH EQUIVALENTS**CASH & BANK BALANCES**

CASH ON HAND		5,37,309	
	A		5,37,309
<u>WITH SCHEDULED BANKS IN CURRENT ACCOUNTS</u>			
CORPORATION BANK, BARODA- - 160013		20,40,234	
S.B.I. A/C - 8577		2,19,508	
CENTRAL BANK OF INDIA		-	
PNB - 18448		1,89,131	
S.B. INDORE A/C - 17706		46,554	
BANDHAN BANK - 10180006577152		1,15,310	
JANA SMALL FINANCE BANK		-	
ICICI BANK-0062		-	
	B		26,10,737
	A+B		31,48,046

REFER NOTE : 14**SHORT TERM LOANS AND ADVANCES
(UNSECURED AND CONSIDERED GOOD)****INTER-CORPORATE LOAN**

MAHAVIR ESTATE PVT. LTD.		-	
YESHWANT ENTERTAINMENT AND INVESTMENT P LTD.		<u>1,16,200</u>	
	A		1,16,200

FOR LAND PURCHASE (Indore)

SURENDRA SINGH BHANDARI		-	
LAND PURCHASE (HASTIMAL TRUST)		<u>21,00,000</u>	
	B		21,00,000

ADVANCES TO SUNDRY CREDITORS

BALAJI INFRASTRUCTURE PVT LTD		-	
	C		-

<u>TO OTHERS</u>			
UNIQUE CONSTRUCTION PVT. LTD.	18,67,669		
SONAM DEVELOPERS	1,00,000		
RAJENDRAKUMAR N PATEL	-		
AMBANI ASSOCIAES	-		
HORIZON PROJECTS INDORE PVT. LTD.	38,00,000		
SHREE BALAJI (I) INFRASTRUCTURE PVT LTD	-		
GEB DEPOSIT-UNDER PROTEST	1,65,200		
DIVYA GARDEN SERVICES	1,00,000		
J B PARMAR	-		
MAHENDRA PARMAR	-		
LOMOSO SOLUTIONS PVT LTD	12,000		
RISHIRAJ DEVELOPERS	50,00,000		
RED EARTH CITY SCAPES LLP	85,04,326		
	D	<u>1,95,49,195</u>	
<u>TO DIRECTORS</u>			
SHREE RAJESH C.JAIN	-	-	
	E		
	A+B+C+D+E		<u>2,17,65,395</u>
<u>BALANCE WITH INCOME TAX AUTHORITY</u>			
TDS RECEIVABLES A.Y. 2015-16		8,895	
TDS RECEIVABLES 2014-15		7,873	
TDS RECEIVABLES		9,16,424	
TDS RECEIVABLE A.Y. 2017-18		88,591	
TDS RECEIVABLE A.Y. 2019-20		62,684	
TDS RECEIVABLE		1,32,964	
TCS RECEIVABLE		-	
TDS RECEIVABLES A.Y 2018-19		-	
IGST		88,769	
CGST		23,076	
SGST		93,498	14,22,774
			<u>14,22,774</u>
ADVANCE TAX PAID		1,50,000	1,50,000
			<u>1,50,000</u>
<u>DEPOSITS</u>			
COCA COLA TOLLY DEPOSIT		2,000	
GAS CYLINDER DEPOSITS		9,668	
CYLINDER DEPOSIT		5,000	
MGVCL DEPOSIT		6,61,544	
G.E.B.DEPOSITS		8,13,800	
RELIANCE [GAS CYLINDERS DEP.]		3,500	
VADILAL AGENCY [FRIDGE DEP.]		1,500	
			<u>14,97,012</u>
<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>			
RANJIT HOLDING PVT. LTD.-SHARE APPL.MONEY	<u>2,50,000</u>		
	A	<u>2,50,000</u>	
<u>PREPAID EXPENSES</u>			
PRE-PAID EXPENSES - OTHER			
PRE-PAID EXPENSES - INSURANCE	<u>75,089</u>		
	B	75,089	

STAFF ADVANCES

AMIT KUMAR	(3,000)
Ashokbhai Shah	10,000
Bhavesh Solanki	1,00,000
Chandubhai Parmar	10,000
Dilip Bhatt	10,000
Gopalbhai Prajapati	1,000
Gunjan Mehta	5,000
Jitendra Joshi	2,000
Kiranbhai Vasava	20,000
Mahesh Solanki	6,000
Niruben Solanki	2,000
Priyankbhai Patva	6,000
Gajendra Sinh J Jadav	6,000
Kanubhai S Bhaliya	1,612
Mela Mohan Bhaliya	1,612
Naginbhai R Bhaliya	1,612
Narendrasinh Parmar	1,612
Naryan Makwana	1,612
Nitinbhai B Patel	1,612
Rajendrasinh Parmar	1,612
Rasik Harijan	1,612
Shailesh B Patel	1,612
Suresh B Jadav	1,612

C
A+B+C

1,91,120

5,16,209

REFER NOTE - 21**EMPLOYEE BENEFIT EXPENSE:****1. SALARY & WAGES**

Director Remuneration	7,03,500	
Salary & Other Perquisite Expenses	54,21,554	61,25,054

2. PROVIDENT FUND & ESIC

1,41,445

3. STAFF WELFARE

Bonus Exp	-	
Compensation Allowance	4,46,398	
House Rent Allowance	7,22,341	
Other Allowance	12,42,277	
Daily Wages	6,84,590	
Staff Welfare	-	30,95,606

REFER NOTE - 22**FINANCE COST:**

Interest expense	8,73,544	
Interest on Taxes	-	8,73,544

REFER NOTE: 23 : OTHER EXPENSES**PARK / GARDEN OPERATING EXPENSES****1. ELECTRICITY AND POWER & FUEL**

Electricity Expenses (Park)	27,97,729	
Power & Fuel Exp	42,632	28,40,361

2. REPAIRS & MAINTENANCE [P & M]

Repairs & Maint Exp [P&M] [AP]	1,00,279	
Repairs & Maint Exp [P&M] [WP]	4,60,538	
Repairs & Maint Exp-Other	9,09,868	14,70,685

3. REPAIRS & MAINTENANCE [BUILDING]

Rep & Maint land & Building [AP]	-	
Rep & Maint land & Building [RES]	-	
Shop Renovation Exps	67,500.00	
Rep & Maint land & Building [WP]	-	67,500

4. REPAIRS & MAINTENANCE [OTHER]

Repairs & Maint (other AP)	15,500.00	
Repairs & Maint (other WP)	3,92,762.00	
Cleaning and Other Exp	88,001.00	
Renovation Exps (WP)	96,200.00	
Costume Repairs	39,566.00	6,32,029

5. RESORT EXPENSES

Laundry Expenses [Resort]	-	
Farashkhana Expenses	46,700.00	
Repairs & Maintenance [Resort]	24,935.00	
Renovation Resort Exps	1,29,783.00	
Transportation Exps	-	
Carting Exps	16,590.00	
Repairs & Maint. Electrical [Resort]	1,24,713.00	
Room Accessory	-	3,42,721

5. RESTAURANT EXPENSES

31,544

<u>6. COSTUME PURCHASE</u>		2,85,881
<u>7. PARK & CULTURE PROGRAM EXPENSES</u>		
<u>8. SECURITY EXPENSES</u>		
Security Exp [AP]		
Security Exp [WP]		
Security Exp [Resort]	40,700	40,700
<u>9. BUSES OPERATING EXPENSES</u>		-
<u>10. PLANTATION EXPENSES</u>		
Plantation Exp [AP]	10,840	
Plantation Exp [WP]	-	
Plantation Exp [RESORT]	-	10,840
<u>SELLING AND DISTRIBUTION EXPENSES</u>		
<u>1. ADVERTISEMENT & BUSINESS PROMOTION EXP</u>		
Business Promotion Exp	42,700	
Advertisement and Publicity Expenses	22,82,968	
Hoarding & Board Expenses	-	23,25,668
<u>2. GST/ VAT TAX PAID</u>		-
<u>ESTABLISHMENT EXPENSES</u>		
<u>1. LEGAL & PROFESSIONAL FEES</u>		
Cosultancy Charges	3,07,500	
Legal & professional Charges [AP]	-	
Legal & professional Charges [WP]	2,500	
Legal & professional Charges [Off]	70,645	
Secreterial Expenses	4,60,004	8,40,649
<u>2. TRAVELLING EXPENSES</u>		
<u>Travelling Expenses</u>		
Travelling Exp [Off]	20,640	
Travelling Exp [Dir]	2,14,700	
Travelling Exp (Mkt.)	5,22,726	7,58,066
<u>3. OFFICE & GENERAL EXPENSES</u>		
Office Expenses	1,19,134	
Books & Periodicals Exp	-	
Office Security Expense	-	
Electricity Exp (office)	25,368	
Donation Expenses	56,900	
BMC Tax	-	
Credit Card Exps	-	
Commission exp	54,204	
Other expenses	7,024	
Computer Expenses	29,942	2,92,572
<u>4. PRINTING & STATIONARY EXPENSES</u>		
<u>Printing & Stationary</u>		
Printing & Stationary (AP)	3,870	
Printing & Stationary (Off)	21,430	
Printing & Stationary (Resort)	710	
Printing & Stationary (Rest.)	490	
Printing & Stationary (WP)	2,16,325	2,42,825

5. POSTAGE, TELEGRAM & TELEPHONE EXPENSES

Telephone Exp

Telephone Expenses	54,285	
Telephone Expenses [DIR]	31,191	
Telephone Expenses [Off]	37,817	
Internet Expenses	-	
Postage, courier & Telegram[MKT]	-	
Postage, courier & Telegram	<u>8,295</u>	1,31,588

6. CONVEYANCE & VEHICLE EXPENSES

Conveyance Expenses

Conveyance Expenses [AP]	20,265	
Conveyance Expenses [OFF]	50,518	
Conveyance Expenses [WP]	37,224	
Conveyance Expenses [MKT]	27,674	
Conveyance Expenses [RESORT]	4,240	
Conveyance Expenses [REST]	-	
Vehicle Expenses	<u>6,72,444</u>	8,12,365

7. INSURANCE EXPENSES

Insurance exp (Indore)	-	
Insurance Exp (AP)	-	
Insurance Exp (Off)	1,88,151	
Insurance Exp (WP)	<u>-</u>	1,88,151

8. AUDITOR'S REMUNERATION

Statutory Audit fees	75,000	
Tax Audit Fees	-	
Taxation Matter Fees	-	
Company Law Matter Fees	-	75,000

9. EXPENSES ON MEDICAL TREATMENT OF CUSTOMERS

Medical Expenses	4,922	4,922
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10.RENT, RATES & TAXES

Director Rent House Exp	3,60,000	
Car Rent Exps. (Director)	3,95,000	
Rates & Taxes	3,24,083	
Rent Expenses	<u>3,00,000</u>	13,79,083

11.PRIOR PERIOD ADJUSTMENT

12. BANK CHARGES

Bank Charges	<u>3,97,416</u>	3,97,416
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13. OTHER EXPENSES

Round off / Written off	-	
Membership Fees	-	
Income Tax Exp	<u>962</u>	962

AJWA FUN WORLD & RESORT LIMITED
Notes forming part of the financial statements

Note: 1

<u>Contingent liabilities and commitments (to the extent not provided for)</u>	As at 31 March 2020	As at 31 March 2019
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	1,95,070.00	1,95,070.00
(b) Guarantees		
(c) Other money for which the company is contingently liable		
	1,95,070.00	1,95,070.00
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
	-	-
	1,95,070.00	1,95,070.00