

STATUTORY AUDIT REPORT

**AJWA FUN WORLD & RESORT LIMITED
VADODARA.**

FINANCIAL YEAR 2018-2019

AUDITOR

DSKHTP & ASSOCIATES

CHARTERED ACCOUNTANTS

RAJKOT

Independent Auditor's Report to the Members of AJWA FUN WORLD & RESORT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AJWA FUN WORLD & RESORT LIMITED which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be

included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing

specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India terms of sub-section (11) of section 143 of the Act, is not applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31st March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms section 164(2) of the Act;
 - f) The company being a specific private company vide notification dated 13th June, 2017, hence reporting u/s 143(3)(i) in respect of internal financial control is not applicable.
 - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - The Company does not have any pending litigations which would impact its financial position;

- The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h) Appointment of Director was duly complied with relevant provision of Companies Act, 2013.

Place: Rajkot

Date: 30/05/2019

**For DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS**

**CA KARTIK T. PAREKH
PARTNER
M.NO.: 137934
FRN: 119285W**

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Infosys Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s. Ajwa Fun World & Resort Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was

established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : 30/05/2019

**For, DSKHTP & ASSOCIATES
Chartered Accountants**

**CA KARTIK T. PAREKH
Partner
M.No. 137934**

ANNEXURE B – Report under the Companies (Auditor’s Report) Order, 2016

Referred to in of our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: –

- 1.** The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

As explained to us, all the assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed / other evidences provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the company as at the balance sheet date.

- 2.** As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. (The discrepancies have been properly dealt with in the books of accounts).

- 3.** As explained to us, the company had granted loan to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

- a) The terms and conditions of the grant of such loans are not prejudicial to the company’s interest.
- b) No Schedule of repayment of principal and payment of interest has been stipulated
- c) No Schedule of repayment of principal and payment of interest has been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that the reasonable steps have been taken for recovery of the principal and interest.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, or
6. We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules prescribed under section 148(1) of the Act for maintenance of cost records are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of records.
7. According to the information and explanations given to us in respect of statutory dues :
 - a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - c) Details of dues of Income Tax, Sales Tax/Value Added Tax, Custom Duty, Excise Duty, and Cess which have not been deposited as on 31st March, 2018, on account of disputes are given below : NA

- 8.** Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
- 9.** The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However the moneys were raised by way of term loans which were applied for the purposes for which those were raised.
- 10.** Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- 11.** The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12.** The company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- 13.** Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- 14.** The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15.** The company has not entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place : Rajkot
Date : 30/05/2019

For, DSKHTP & ASSOCIATES
Chartered Accountants

CA KARTIK T. PAREKH
Partner
M.No. 137934.

AJWA FUN WORLD & RESORT LIMITED					
Balance Sheet as at 31st MARCH, 2019					
Sr. No.	Particulars	Note No.	31st March 2019 (Rs.)	31st March 2018 (Rs.)	As at 01 April 2017 (Rs.)
I.	<u>ASSETS</u>				
A	<u>Non-current assets:</u>				
	(a) Tangible assets	3	38,133,963.00	41,692,963.00	45,484,192.00
	(b) Capital work-in-progress	3	-	-	-
			38,133,963.00	41,692,963.00	45,484,192.00
	Financial Assets:				
	(a) Investments	4	-	-	17,000,000.00
	(b) Non-current Financial Assets	4.1	11,432,622.00	16,008,750.00	-
			11,432,622.00	16,008,750.00	17,000,000.00
	Income tax Assets	5	1,541,518.81	1,400,931.00	1,097,545.00
	Other Non-Current Assets	6	-	-	-
			51,108,103.81	59,102,644.00	63,581,737.00
B	<u>Current assets :</u>				
	Inventories	7	196,754.00	134,039.00	60,530.00
	Financial Assets:				
	(a) Trade receivables	8	4,773,754.00	-	13,368,948.00
	(b) Cash and cash equivalents	9	6,661,961.12	1,031,845.00	2,322,299.00
	(c) Short-term loans and advances	10	19,927,645.00	30,239,789.00	18,823,086.00
	(d) Other Current Financial Assets	11	-	-	-
			31,363,360.12	31,271,634.00	34,514,333.00
	Other Current Assets	12	-	-	-
			31,560,114.12	31,405,673.00	34,574,863.00
	TOTAL ASSETS (A+B)		82,668,217.93	90,508,317.00	98,156,600.00
II.	<u>EQUITY AND LIABILITIES</u>				
	<u>EQUITY</u>				
	(a) Share capital	13	63,900,000.00	63,900,000.00	63,900,000.00
	(b) Other Equity :				
	Reserves and surplus	14	(56,143,701.32)	(57,996,143.00)	(57,089,738.00)
			7,756,298.68	5,903,857.00	6,810,262.00
	<u>LIABILITIES :</u>				
A	<u>Non-current liabilities</u>				
	Non -Current Provisions	15	-	-	-
	Non-Current Tax Liabilities	15	-	-	-
			-	-	-
B	<u>Current Liabilities</u>				
	Financial Liabilities				
	(a) Trade payables	16	11,941,025.98	20,383,394.00	28,509,175.00
	(b) Other current Financial liabilities	17	2,992,688.27	3,585,213.00	2,879,115.00
	(c) Borrowings/ Loans	18	59,978,205.00	61,075,399.00	59,958,048.00
	Other Current Liabilities	19	-	-	-
			74,911,919.25	85,044,006.00	91,346,338.00
	TOTAL		74,911,919.25	85,044,006.00	91,346,338.00
	TOTAL EQUITY AND LIABILITIES		82,668,217.93	90,947,863.00	98,156,600.00

See accompanying notes to the financial statements

2

In terms of our report attached
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934

RAJESH C. JAIN PRADUMAN PANDYA
CHAIRMAN & DIRECTOR
MANAGING DIRECTOR

PLACE : RAJKOT
DATE : 30.05.2019

PLACE : AJWA COMPOUND, AJWA
DATE : 30.05.2019

AJWA FUN WORLD & RESORT LIMITED
Statement of Profit & Loss for the period ended 31st MARCH, 2019

Sr. No.	Particulars	Note No.	31st March 2019 (Rs.)	31st March 2018 (Rs.)
I.	Revenue from operations	20	40,187,412	30,345,158
II.	Other income	21	768,509	4,326,282
III.	Total Revenue (I + II)		40,955,921	34,671,440
IV.	Expenses:			
	Cost of materials consumed	22	-	-
	Purchases of Stock-in-Trade	23	5,391,725	4,327,250
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	24	(62,715)	(73,509)
	Employee benefit expense	25	13,853,840	9,477,385
	Finance costs	26	569,905	1,235,910
	Depreciation and amortization expense	3	4,772,274	5,595,251
	Other expenses	27	14,818,348	15,015,558
	Total expenses		39,343,377	35,577,845
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1,612,544	(906,405)
VI.	<u>Exceptional items</u>			
	Investment written off during the year		-	-
	Preliminary Expenses written off during the year		-	-
VII.	Profit before extraordinary items and tax (V - VI)		1,612,544	(906,405)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		1,612,544	(906,405)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)		1,612,544	(906,405)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		1,612,544	(906,405)
XVI	Earnings per equity share:			
	(1) Basic		0.25	(0.14)
	(2) Diluted			

See accompanying notes to the financial statements

2

In terms of our report attached
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.05.2019

RAJESH C. JAIN PRADUMAN PANDYA
CHAIRMAN & DIRECTOR
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.05.2019

AJWA FUN WORLD & RESORT LIMITED

NOTE - 3 NON CURRENT FIXED ASSETS AS ON 31st March, 2019

Sr.No.	Fixed Assets	Gross Block			Gross Block			Accumulated Depreciation						Net Block				
		Balance as at 01/04/2017	Additions/ (Disposals)	Deduction/ Adjustment	Balance as at 31/03/2018	Additions/ (Disposals)	Deduction/ Adjustment	Balance as at 31/03/2019	Balance as at 01/04/2017	Depreciation charge for the year	Deduction/ Adjustment	Balance as at 31/03/2018	Depreciation charge for the year	Deduction/ Adjustment	Balance as at 31/03/2019	Balance as at 01/04/2017	Balance as at 31/03/2018	Balance as at 31/03/2019
		Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.
(i)	Tangible Assets																	
	1. Land	16,150,098	-	-	16,150,098	-	-	16,150,098	-	-	-	-	-	-	16,150,098	16,150,098	16,150,098	
	2. Building & Site Development	50,768,830	-	-	50,768,830	-	-	50,768,830	35,721,949	1,658,888	-	37,380,837	1,474,439	-	38,855,276	15,046,881	13,387,993	11,913,554
	3. Plant & Machineries	90,309,489	357,885	-	90,667,374	500,431	-	91,167,805	79,404,519	2,567,194	-	81,971,713	2,191,617	-	84,163,330	10,904,970	8,695,661	7,004,475
	4. Office Equipments	2,124,277	372,644	155,600	2,341,321	-	-	2,341,321	1,897,164	131,052	147,714	1,880,502	25,451	-	1,905,953	227,113	460,819	435,368
	5. Furnitures & Fixtures	4,591,478	44,250	19,000	4,616,728	180,971	-	4,797,699	3,743,376	285,197	18,215	4,010,358	200,213	-	4,210,571	848,102	606,370	587,128
	6. Miscellaneous Assets	1,773,006	-	-	1,773,006	121,750	-	1,894,756	1,702,502	22,018	-	1,724,520	15,142	-	1,739,662	70,504	48,486	155,094
	7. Vehicles	11,047,241	1,236,111	2,459,400	9,823,952	439,332	1,317,603	8,945,681	8,810,717	930,902	2,261,203	7,480,416	865,412	1,288,393	7,057,435	2,236,524	2,343,536	1,888,246
	Total	176,764,419	2,010,890	2,634,000	176,141,309	1,242,484	1,317,603	176,066,190	131,280,227	5,595,251	2,427,132	134,448,346	4,772,274	1,288,393	137,932,227	45,484,192	41,692,963	38,133,963
(ii)	Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Capital Work In Progress																	
	1. WIP- (NEW WAVE POOL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2. WIP-New P & M (AP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv)	Intangible assets under Development																	
	Total	176,764,419	2,010,890	2,634,000	176,141,309	1,242,484	1,317,603	176,066,190	131,280,227	5,595,251	2,427,132	134,448,346	4,772,274	1,288,393	137,932,227	45,484,192	41,692,963	38,133,963

AJWA FUN WORLD & RESORT LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 4</u>				
<u>INVESTMENTS:</u>				
<i>Trade Investments [Long Tern Investments]</i>				
Quoted [Equity Shares of Companies]	950,000		950,000	950,000
a. 95,000 Equity Shares of Rs.10/- each fully paid of Ajwa Finance Limited.* [Previous year 95,000 Equity Shares] * [A Company under the same management]				
Diminishing Value of Investment	(950,000)		(950,000)	(950,000)
	-	-	-	-
<u>NOTE - 4.1</u>				
<u>OTHER NON CURRENT INVESTMENT</u>				
Shree Nagar Plot	200,000			
Shop's at Yeshwant Plaza	11,232,622	11,432,622.00	-	-
Short Term Corporate FD		-	16,008,750	17,000,000
		11,432,622.00	16,008,750.00	17,000,000.00
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 5</u>				
<u>Income Tax Assets</u>				
Advance Tax Paid	150,000			
TDS Receivable	1,391,519	1,541,518.81	1,400,931.00	1,097,545.00
		1,541,518.81	1,400,931.00	1,097,545.00
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 6</u>				
<u>Other Non-Current Assets</u>				
	-	-	-	-
		-	-	-
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE -7</u>				
<u>INVENTORIES:</u>				
Raw materials			-	-
Work-in-progress [WIP Anoop Nagar]	-		-	-
Finished goods [Anoop Nagar Project, Indore]	-		-	-
Stock-in-trade - Stores [Inventory of stores]	196,754		134,039	60,530
Others - Land [Land at Khandwa Road]	-		-	-
		196,754.00	134,039	60,530

Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 8</u> <u>TRADE RECEIVABLES</u>				
Trade receivables (outstanding for a period less than six months	-		-	-
Trade receivables (outstanding for a period exceeding six months from the date they are due for payment)	4,773,754		439,546	13,368,948
		4,773,754.00	-	13,368,948
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 9</u> <u>CASH & CASH EQUIVALENTS</u>				
Balances with banks	5,606,600		340,134	303,899
Cash on Hand	1,055,361		691,711	2,018,400
		6,661,961.12	1,031,845	2,322,299
Particulars	31st March 2019		31st March 2018	31st March 2017
	Rs.	Rs.	Rs.	Rs.
<u>NOTE - 10</u> <u>SHORT TERM LOANS & ADVANCES:</u>				
<u>(Unsecured and Considered Good)</u>				
Loans and advances	16,940,145		29,034,500	17,350,873
Deposits	1,437,297		736,419	792,501
Advances Others	1,550,203		468,870	679,712
		19,927,645.00	30,239,789	18,823,086
<u>NOTE - 11</u> <u>OTHER CURRENT</u>				
		-	-	-
		-	-	-
<u>NOTE - 12</u> <u>OTHER CURRENT ASSETS</u>				
Balance With Tax Authorities		-	-	-
		-	-	-

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.05.2019

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.05.2019

PRADUMAN PANDYA
DIRECTOR

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Particulars	31st March 2019		31st March 2018	31st March 2017
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
NOTE - 13				
SHARE CAPITAL:				
<u>Authorized</u>				
2,50,00,000 Equity Shares of Rs.10/- each		250,000,000	250,000,000	250,000,000
<u>Issued</u>				
63,90,000 Equity Shares of Rs.10/- each		63,900,000	63,900,000	63,900,000
<u>Subscribed & Paid - up</u>				
63,90,000 Equity Shares of Rs.10/- each		63,900,000	63,900,000	63,900,000

NOTE - 13.1 Details of Shareholders Holding More than 5% of Capital :

Name of Shareholder	As at 31th March 2019		As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
RAJESH CHUNILAL JAIN	624,100	9.77%	624,100	9.77%	624,100	9.77%
AJWA FINANCE LTD	620,800	9.72%	620,800	9.72%	620,800	9.72%
SRJ PROJECTS PVT. LTD.	444,900	6.96%	444,900	6.96%	444,900	6.96%
VIJAYABALA RAJESHKUMAR JAIN	690,300	10.80%	690,300	10.80%	690,300	10.80%
Total	2,380,100	37.25%	2,380,100	37.25%	2,380,100	37.25%

NOTE - 14				
OTHER EQUITY				
RESERVES AND SURPLUS:				
Securities Premium	11,120,000		11,120,000	11,120,000
Opening balance	(69,116,143)		(68,209,738)	(59,292,504)
(+) Net Profit/(Net Loss) For the current year	1,612,544		(906,405)	(8,917,234)
(+) Other Adjustment	239,898			
Closing Balance		(67,263,701)	(69,116,143)	(68,209,738)
Total		(56,143,701)	(57,996,143)	(57,089,738)

NOTE - 15				
NON-CURRENT LIABILITIES				
Total	-	-	-	-

NOTE - 16				
TRADE PAYABLES				
Micro, Small and Medium Enterprise	-		-	
Others	11,941,026		20,383,394	28,509,175
Total		11,941,026	20,383,394	28,509,175

NOTE - 17				
OTHER CURRENT LIABILITIES:				
Others *	495,871		937,296	275,701
* Includes entertainment tax, gujarat sales tax, income tax, tds and professional tax				
<u>Provision for employee benefits</u>				
Salary & Reimbursements	2,346,817		2,448,134	2,179,619
Provident Fund	-		-	-
<u>Others</u>				
Electricity Exp.	-		-	-
Provision for Expenses	150,000		199,783	423,795
Provision of Entertainment Tax - Asst	-		-	-
Provision for Service Tax	-		-	-
Total		2,992,688	3,585,213	2,879,115

NOTE - 18				
LOANS / BORROWINGS:				
Secured				
Term Loans	10,603,787		12,148,550	27,745,620
Loans and Advances from related parties	-		-	-
Other Loans and Advances(specify)	187,723		317,876	521,269
Total - A	10,791,510		12,466,426	28,266,889
Unsecured				
Term Loans			-	
Loans and Advances from related parties	42,551,695		44,919,973	26,317,159
Other Loans and Advances(specify)	6,635,000		3,689,000	5,374,000
Total - B	49,186,695		48,608,973	31,691,159
Total		59,978,205	61,075,399	59,958,048
NOTE - 18.1				
LONG TERM BORROWINGS:				
Secured Term Loans				
Corporation Bank	10,617,251		12,162,078	27,759,148
Punjab National Bank	(13,464)		(13,528)	(13,528)
		10,603,787	12,148,550	27,745,620
Term Loan From ICICI Bank [Secured agianst motor car DZIRE VDI]	0		-	-
Term Loan From PNB Bank [Secured agianst motor car DZIRE VDI]	187,723		317,876	424,248
Term Loan from PNB BANK [Secured against motor car Hundai I 20 Car]	-		-	-
Term Loan from PNB BANK [Secured against Forse Cruiser]	-		-	54,070
		187,723	317,876	478,318
SBI Credit Card		-	-	42,951
Total Secured Term Loans - A		10,791,510	12,466,426	28,223,938
Unsecured Loans				
Loans and Advances from related parties				
From Companies				
Ajwa Finance Ltd.	8,473,530		8,520,555	8,586,807
Mahavir Estate Pvt. Ltd.	216,356		255,080	-
Ambani Builders Pvt. Ltd.	14,500,000		15,500,000	-
Ajwa Nursery And Farm	119,829			
S.R.J. Projects Pvt Ltd	20,367,835		20,988,329	18,610,862
		43,677,550	45,263,964	27,197,669
From Shareholders				
Rajesh C.Jain	(230,682)		(230,682)	24,570
Rajesh C.Jain [H.U.F.]	(517,528)		(435,664)	(409,135)
Vijaybala R. Jain	(377,645)		322,355	(495,945)
		(1,125,855)	(343,991)	(880,510)
		42,551,695	44,919,973	26,317,159
From Others				
Gujarat Machinery Tools Corpn.	-		1,800,000	2,222,000
Sakar Builders	5,000,000		-	-
Shri Balaji Infrastructure Pvt Ltd	260,000		-	-
Unearned Income-(2016 To 2023)	1,375,000		1,889,000	3,152,000
		6,635,000	3,689,000	5,374,000
Total Unsecured Loans - B		49,186,695	48,608,973	31,691,159
Total A+B		59,978,205	61,075,399	59,915,097

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.05.2019

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.05.2019

PRADUMAN PANDYA
DIRECTOR

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Particulars	31st March 2019		31st March 2018
	Rs.	Rs.	Rs.
<u>NOTE - 20</u>			
<u>REVENUE FROM OPERATIONS:</u>			
Sale of products	-		-
Sale of services	17,540,023		15,921,874
Other operating revenues	22,647,389		14,423,284
	40,187,412		30,345,158
<u>Less:Excise duty</u>	-		-
		40,187,412	30,345,158
<u>NOTE - 20.1</u>			
<u>PARTICULARS OF SALE OF SERVICES/ OPERATING INCOME</u>			
<u>Particulars :</u>			
<u>INCOME FROM AMUSMENT PARK/ WATER PARK</u>			
Entry Income	13,419,095		5,459,216
Income From Rajwadi/Food Voucher	-		-
Show Income	-		-
Other Income	1,306,142		3,254,536
		14,725,237	8,713,752
<u>INCOME FROM RESTAURANT</u>			
Ice Cream, Cold Drink & Snacks Income			1,140,581
Food Income			11,021,980
Restaurant Income	9,302,389		1,384,042
Restaurant Income [Amus. Park]	-		-
		9,302,389	13,546,603
<u>INCOME FROM RESORT</u>			
RESORT INCOME		2,323,266	6,236,088
Amusement Park Gift Voucher		491,520	972,034
Rent Income		557,628	876,681
Profit on sale of Shops		12,787,372	-
		40,187,412	30,345,158
<u>NOTE - 21</u>			
<u>OTHER INCOME:</u>			
Interest	-		47,361
<u>Other non-operating income</u>			
Discount Received	13,309		38,192
Scoop Centre Income	38,835		
Interest Income	38,148		-
Sundry Balance Written off	292,266		(38,971)
Other Income	-		2,750,000
Commission Income	115,161		1,274,068
Net Gain/Loss on sale of assets	270,790		255,632
		768,509	4,326,282

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Particulars	31st March 2019		31st March 2018
	Rs.	Rs.	Rs.
<u>NOTE: 22 Purchase of Materials</u>			
Opening Stock			
Add: Purchase of Material		-	-
less: Closing Stock		-	-
Cost of Material Consumed		-	-
<u>Note: 23 Purchase of Traded Goods</u>			
Restaurant Consumable		5,391,725	4,327,250
less: Purchase Return		-	-
Total		5,391,725	4,327,250
<u>Note: 24 Change in Inventories of Finished Goods,</u>			
<u>Work in progress and Stock in trade</u>			
<u>Inventories at the end of the year:</u>			
Finished goods	-	-	-
Work in Progress	-	-	-
Stock in trade		196,754	134,039
		196,754	134,039
<u>Inventories at the beginning of the year:</u>			
Finished goods		-	-
Work in Progress		-	-
Stock in trade		134,039	60,530
		134,039	60,530
Net (Increase) / Decrease		-62,715	(73,509)
<u>NOTE - 25</u>			
<u>EMPLOYEE BENEFIT EXPENSE:</u>			
Salary & Wages	9,653,756		5,982,049
Provident fund	140,561		139,325
Staff Welfare	4,059,523		3,356,011
		13,853,840	9,477,385
<u>NOTE - 26</u>			
<u>FINANCE COST:</u>			
Interest expense	569,905		1,235,910
Other borrowing costs	-		-
Applicable net gain/loss on foreign currency transactions	-		-
		569,905	1,235,910

AJWA FUN WORLD & RESORT LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Particulars	31st March 2019		31st March 2018
	Rs.	Rs.	Rs.
NOTE - 27			
OTHER EXPENSES:			
<u>Parks / Garden Operating Expenses</u>			
Electricity and Power & Fuel	3,493,534		3,386,889
Repairs & Maintenance [P & M]	1,731,004		3,233,281
Repairs & Maintenance [Building]	-		-
Repairs & Maintenance [Others]	547,944		247,225
Resort Expenses	283,993		318,504
Restaurant Expenses	49,425		53,385
Costume Purchase	125,190		-
Rajwadi Program Exp.	-		-
Security Expenses	39,500		37,400
Buses Operating Expenses	-		-
Plantation Exps.	10,085		274,360
Total - A		6,280,675	7,551,044
<u>Selling & Distribution Expenses</u>			
Advertisement & Business Promotion Expenses	2,267,871		1,861,105
Luxury Tax Paid	-		18,200
VAT /GST Tax Paid	-		364,833
Total - B		2,267,871	2,244,138
<u>Establishment Expenses</u>			
Legal & Professional Fees	749,223		925,992
Travelling Expenses	208,661		348,828
Office & General Expenses	2,187,343		751,235
Printing & Stationery Expenses	261,312		293,636
Postage, Telegram, & Telephone Expenses	133,593		176,299
Conveyance & Vehicle Expenses	886,914		963,150
Insurance Expenses	264,661		345,067
Auditors' Remuneration	75,000		85,000
Expenses on Medical treatment of Customers	119,881		6,887
Rent, Rates & Taxes	1,162,064		1,237,357
Repairs & Maintenance Expenses	0		-
Bank Charges	201,396		92,690
Other Expenses	19,754		(5,766)
Total - C		6,269,802	5,220,376
Total A+B+C		14,818,348	15,015,558

As per our Report of even date
For M/s. DSKHTP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119285W

For & on behalf of the Board of Directors

KARTIK PAREKH
PARTNER
M. NO.: 137934
PLACE : RAJKOT
DATE : 30.05.2019

RAJESH C JAIN
CHAIRMAN [M.D.]
MANAGING DIRECTOR
PLACE : AJWA COMPOUND, AJWA.
DATE : 30.05.2019

PRADUMAN PANDYA
DIRECTOR

REFER REFER NOTE NO. 5.1 LONG TERM BORROWINGS (Unsecured Loans - Others)**UNEARNED INCOME (2016 TO 2023)**

AMT. REC. BUT NOT DUE-2017		
AMT. REC. BUT NOT DUE-2018	-	
AMT. REC. BUT NOT DUE-2019	-	
AMT. REC. BUT NOT DUE-2020	580,000	
AMT. REC. BUT NOT DUE-2021	364,000	
AMT. REC. BUT NOT DUE-2022	280,000	
AMT. REC. BUT NOT DUE-2023	151,000	
Recd. Agst Grp 2016-17	-	
		1,375,000

REFER NOTE : 6 : TRADE PAYABLES - OTHERS**FOR EXPENSES**

Aayush Enterprise	31,407	
Adert Advertising & Marketing	127,060	
Aditya Corporation	1,400	
Adroit Corporate Services Pvt Ltd	12,960	
Ajit Enterprise	20,896	
Akshar Agencies	16,500	
Amit Pipe & Tube	14,431	
Arif Enterprise	28,325	
Chips & Chips	977	
Ganga Transport	19,822	
Gopal. S. Varma	2,700	
Hardik D. Vora	12,150	
Jai Gurudev Vadilal	120,754	
Jayati Traders	97,326	
Jay Durga Traders	173,829	
Mahadev Agency	84,992	
Manubhai Shah & Co.	26,259	
Mihir Techno Solutions	5,700	
Mittal Disrtibutors	69,731	
Naptune Enterprise	3,105	
Nathani Traders	26,760	
Navkar Gases	37,020	
Reliance General Insurance Co. Ltd	27,189	
Sandip Rathod	40,000	
Sarvapriya Traders	9,162	
Sat Kaival Sakbhaji Bhandar	49,622	
Sharp Printry	18,644	
Shree Suppliers	46,584	
Shubh Electricals	96,760	
Sugo Electricals	10,415	
Super Coats (India)	11,794	
Umiya Hardware	101,704	
Urvi Communications	32,772	
V N Vasani & Associates	72,400	
Yash Electricals	22,509	
Zen Incorporate	3,450	
	A	1,477,109

FOR FIXED ASSETS

B

-

SUNDRY CREDITORS(INDORE)

AASHIKBHAI KAMALBHAI	-	
ABKB ROAD CONSTRUCTION CO	-	
PRADEEP JAIN	-	
PRAMIL JAIN	-	
PRANKISH JAIN	-	
R.S. MARKETING	-	
RANI JAIN	-	
	C	<u>-</u>
CAR LOAN VERNA	635,445	
RC JAIN PNB CAR LOAN	557,701	
	D	<u>1,193,146</u>

ADVANCE AGAINST BOOKINGS

ARVIND KUMAR JAIN	-	
MAHENDRA BHAI	-	
KALINDIBEN PATEL	220,000	
MANJULABEN	1,100,000	
BOOKMYSHOW	13,468	
RAKESH PORWAL	-	
ADVANCE AGAINST FIFTH FLOOR	500	
ADVANCE AGAINST MEZZANINE FLOOR	-	
ADVANCE AGAINST SECOND FLOOR	-	
ADVANCE AGAINST GROUND FLOOR	1,000,000	
	E	<u>2,333,968</u>

DEPOSITS

AKHIL TRADERS G-15-16	32,000	
G-99 SHOP DEPOSIT	11,000	
TURF CLUB SHOP DEPOSIT	50,000	
MALKHAN G-24	14,000	
	F	<u>107,000</u>

OTHERS

RAHIL R JAIN	4,866,749	
RAHIL JAIN HUF	400,914	
ASTHA JAIN	190,107	
RAJESH JAIN (HUF) RENT PAYABLE	1,272,033	
INCOME RECEIVED IN ADVANCE	100,000	
	G	<u>6,829,803</u>
	A+B+C+D+E+F+G	<u>11,941,026</u>

11,941,026

REFER NOTE: 7 : OTHER CURRENT LIABILITYREFER NOTE: 7.1 : OTHER LIABILITIES

AUDIT FEES- DSKHTP	-
ENTERTAINMENT TAX	-
GST PAYABLE	347,849
PROFESSIONAL TAX	14,930
PROVIDUND FUND (EMPLOYEE)	9,793
PROVIDUND FUND (EMPLOYER)	11,099

A _____

383,671

REFER NOTE: 7.2 : TDS PAYABLE

T.D.S.- ADVERTISEMENT SERVICE	364		
T.D.S.- CONTRACT	585		
T.D.S.- RENT	9,000		
T.D.S.- PROFESSIONAL SERVICE	2,582		
T.D.S.- COMMISSION	65,669		
T.D.S.- SALARY	34,000		
		B	
			<u>112,200</u>
			495,871

REFER NOTE : 12 : TRADE RECEIVABLES

G15-16 AKHIL TRADERS			112,000
G-24 MALKHAN SHOP RENT			21,000
G-63 & 94 RENT			12,000
G-99 SHOP RENT			11,000
DIXA JOSHI			3,845,000
TURF CLUB SHOP RENT			75,000
JUSTDIAL			23,600
NEEM HOLIDAYS PVT LTD			322,000
R R JAIN PNB CREDIT CARD			7,354
SONAM VIJAY JAIN			225,000
UNIQUE INFLATIBLES			88,800
VRAJ GRAPHICS			31,000
ADVANCE AGAINST MEZZANINE FLOOR			-
			<u>-</u>
			4,773,754

REFER NOTE: 13 : CASH & CASH EQUIVALENTS**CASH & BANK BALANCES**

CASH ON HAND	1,055,361		
		A	
			1,055,361
<u>WITH SCHEDULED BANKS IN CURRENT ACCOUNTS</u>			
CORPORATION BANK, BARODA- - 160013	40,067		
S.B.I. A/C - 8577	99,718		
CENTRAL BANK OF INDIA	8,752		
PNB - 18448	242,754		
S.B. INDORE A/C - 17706	46,554		
BANDHAN BANK - 10180006577152	5,138,755		
JANA SMALL FINANCE BANK	30,000		
ICICI BANK-0062	-		
		B	
			<u>5,606,600</u>
		A+B	
			6,661,961

REFER NOTE : 14**SHORT TERM LOANS AND ADVANCES****(UNSECURED AND CONSIDERED GOOD)****INTER-CORPORATE LOAN**

MAHAVIR ESTATE PVT. LTD.	-		
YESHWANT ENTERTAINMENT AND INVESTMENT P LTD.	105,800		
		A	
			<u>105,800</u>
FOR LAND PURCHASE (Indore)			

SURENDRA SINGH BHANDARI
LAND PURCHASE (HASTIMAL TRUST)

-
2,100,000

B

2,100,000

ADVANCES TO SUNDRY CREDITORS

BALAJI INFRASTRUCTURE PVT LTD

-

C

-

TO OTHERS

UNIQUE CONSTRUCTION PVT. LTD.	1,715,669
SONAM DEVELOPERS	100,000
RAJENDRAKUMAR N PATEL	-
AMBANI ASSOCIAES	3,000,000
HORIZON PROJECTS INDORE PVT. LTD.	3,800,000
SHREE BALAJI (I) INFRASTRUCTURE PVT LTD	-
GEB DEPOSIT-UNDER PROTEST	165,200
DIVYA GARDEN SERVICES	100,000
J B PARMAR	50,000
MAHENDRA PARMAR	50,000
RED EARTH CITY SCAPES LLP	5,753,476

D 14,734,345

TO DIRECTORS

SHREE RAJESH C.JAIN

- -

E

A+B+C+D+E 16,940,145

BALANCE WITH INCOME TAX AUTHORITY

TDS RECEIVABLES A.Y. 2015-16	8,895
TDS RECEIVABLES 2014-15	7,873
TDS RECEIVABLES	916,424
TDS RECEIVABLE A.Y. 2017-18	84,776
TDS RECEIVABLE	132,964
TCS RECEIVABLE	75
TDS RECEIVABLES A.Y 2018-19	237,759
INPUT CGST	1,377
INPUT SGST	1,377
	<u>1,391,519</u>

ADVANCE TAX PAID

150,000 150,000

DEPOSITS

BARODA MUNICIPAL COMMISSIONER	
COCA COLA TOLLY DEPOSIT	2,000
CELLULAR PHONE DEPOSIT	
GAS CYLINDER DEPOSITS	9,668
CYLINDER DEPOSIT	5,000
MGVCL DEPOSIT	661,544
G.E.B.DEPOSITS	754,085
PEPSICO HORDING INDIA PVT. LTD (DEP)	
RELIANCE [GAS CYLINDERS DEP.]	3,500
TELEPHONE DEPOSITS	
VADILAL AGENCY [FRIDGE DEP.]	1,500
	<u>1,437,297</u>

SHARE APPLICATION MONEY PENDING ALLOTMENT

RANJIT HOLDING PVT. LTD.-SHARE APPL.MONEY

250,000

A 250,000

PREPAID EXPENSES

CENVAT CREDIT FOR INPUT SERVICE
PRE-PAID EXPENSES - OTHER

-

PRE-PAID EXPENSES - INSURANCE

B

-

-

STAFF ADVANCES

AMIT KUMAR	18,000
Arvind Solanki	2,000
Ashokbhai Shah	83,500
Bhavesh Solanki	100,000
Chandubhai Parmar	92,500
Dahiben	1,000
Devi Prasadbhai	29,000
Dhaneshwar	6,000
Dilip Bhatt	24,500
Gopalbhai Prajapati	70,000
Gunjan Mehta	57,000
Hasmukhbhai	69,000
Hemantbhai Garud Resort	10,000
Himanshu Kumar	5,000
Jigneshbhai	115,000
Jitendra Joshi	101,983
Kiranbhai Vasava	50,000
Kishor Bhardwaj	75,000
Kuldip Gill	100,000
Mahesh Patel	5,000
Mayuri Panadi	69,000
Pankaj Bhaliya	50,000
Prashant Kumar	5,000
Prashant Office Staff	100
Prakash Thakkar (Poen)	11,000
Pritesh Upadhyay	18,000
Priyankbhai Patva	13,000
Rajkumar Resort Staff	11,000
Sameer Bhavsar	23,000
Sandeep Gavariya	15,000
Gajendra Sinh J Jadav	6,000
Kanubhai S Bhaliya	51,612
Mela Mohan Bhaliya	1,612
Naginbhai R Bhaliya	1,612
Narendrasinh Parmar	1,612
Naryan Makwana	1,612
Nitinbhai B Patel	1,612
Rajendrasinh Parmar	1,612
Rasik Harijan	1,612
Shailesh B Patel	1,612
Suresh B Jadav	1,612
Prakash Bhaliya	(1,000)
Vinu Vasava	(500)

C
A+B+C

1,300,203

1,550,203

REFER NOTE - 21**EMPLOYEE BENEFIT EXPENSE:****1. SALARY & WAGES**

Director Remuneration	1,100,000	
Salary & Other Perquisite Expenses	8,553,756	9,653,756
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2. PROVIDENT FUND

140,561

3. STAFF WELFARE

Bonus Exp	589,840	
Compensation Allowance	484,468	
House Rent Allowance	774,687	
Other Allowance	1,387,423	
Daily Wages	823,105	
Staff Welfare	0	4,059,523
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REFER NOTE - 22**FINANCE COST:**

Interest expense	543,318	
Interest on Taxes	26,587	569,905
	<hr/>	

REFER NOTE: 23 : OTHER EXPENSES**PARK / GARDEN OPERATING EXPENSES****1. ELECTRICITY AND POWER & FUEL**

Electricity Expenses (Park)	3,411,222	
Power & Fuel Exp	82,312	3,493,534
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2. REPAIRS & MAINTENANCE [P & M]

Repairs & Maint Exp [P&M] [AP]	248,433	
Repairs & Maint Exp [P&M] [WP]	1,243,513	
Repairs & Maint Exp-Other	239,058	1,731,004
	<hr/>	

3. REPAIRS & MAINTENANCE [BUILDING]

Rep & Maint land & Building [AP]	-	
Rep & Maint land & Building [RES]	-	
Rep & Maint land & Building [WP]	-	-
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4. REPAIRS & MAINTENANCE [OTHER]

Repairs & Maint (other AP)	4,094.00	
Repairs & Maint (other WP)	484,515.00	
Cleaning and Other Exp	59,335.00	
Costume Repairs	-	547,944
	<hr/>	

5. RESORT EXPENSES

Laundry Expenses [Resort]	19,392.00	
Farashkhana Expenses	20,700.00	
Repairs & Maintenance [Resort]	73,839.00	
Renovation Resort Exps	135,098.00	
Transportation Exps	5,110.00	
Repairs & Maint. Electrical [Resort]	27,160.00	
Room Accessory	2,694.00	283,993
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5. RESTAURANT EXPENSES

49,425

6. COSTUME PURCHASE

125,190

7. PARK & CULTURE PROGRAM EXPENSES

8. SECURITY EXPENSES

Security Exp [AP]		
Security Exp [WP]		
Security Exp [Resort]	39,500	39,500

9. BUSES OPERATING EXPENSES

-

10. PLANTATION EXPENSES

Plantation Exp [AP]	10,085	
Plantation Exp [WP]	-	
Plantation Exp [RESORT]	-	10,085

SELLING AND DISTRIBUTION EXPENSES**1. ADVERTISEMENT & BUSINESS PROMOTION EXP**

Business Promotion Exp	107,975	
Advertisement and Publicity Expenses	2,156,116	
Hoarding & Board Expenses	3,780	2,267,871

2. GST/ VAT TAX PAID

-

ESTABLISHMENT EXPENSES**1. LEGAL & PROFESSIONAL FEES**

Cosultancy Charges	194,500	
Legal & professional Charges [AP]	0	
Legal & professional Charges [WP]	1,260	
Legal & professional Charges [Off]	62,340	
Secreterial Expenses	491,123	749,223

2. TRAVELLING EXPENSES**Travelling Expenses**

Travelling Exp [Off]		
Travelling Exp [Dir]		
Travelling Exp (Mkt.)	208,661	208,661

3. OFFICE & GENERAL EXPENSES

Office Expenses	194,499	
Books & Periodicals Exp	0	
Office Security Expense	0	
Electricity Exp (office)	41,358	
Donation Expenses	54,081	
BMC Tax	1,106,891	
Credit Card Exps	68,660	
Commission exp	676,448	
Other expenses	4,207	
Computer Expenses	41,199	2,187,343

4. PRINTING & STATIONARY EXPENSES**Printing & Stationary**

Printing & Stationary (AP)		
Printing & Stationary (Off)		
Printing & Stationary (Resort)		
Printing & Stationary (Rest.)		
Printing & Stationary (WP)	261,312	261,312

5. POSTAGE, TELEGRAM & TELEPHONE EXPENSESTelephone Exp

Telephone Expenses	51,976	
Telephone Expenses [DIR]	25,550	
Telephone Expenses [Off]	45,263	
Internet Expenses	0	
Postage, courier & Telegram[MKT]	7,803	
Postage, courier & Telegram	<u>3,001</u>	133,593

6. CONVEYANCE & VEHICLE EXPENSESConveyance Expenses

Conveyance Expenses [AP]	48,786	
Conveyance Expenses [OFF]	79,062	
Conveyance Expenses [WP]	20,698	
Conveyance Expenses [MKT]	105,839	
Conveyance Expenses [RESORT]	3,360	
Conveyance Expenses [REST]	9,445	
Vehicle Expenses	<u>619,724</u>	886,914

7. INSURANCE EXPENSES

Insurance exp (Indore)	-	
Insurance Exp (AP)	-	
Insurance Exp (Off)	264,661	
Insurance Exp (WP)	<u>-</u>	264,661

8. AUDITOR'S REMUNERATION

Statutory Audit fees	75,000	
Tax Audit Fees		
Taxation Matter Fees	0	
Company Law Matter Fees	<u></u>	75,000

9. EXPENSES ON MEDICAL TREATMENT OF CUSTOMERS

Medical Expenses	119,881	119,881
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10. RENT, RATES & TAXES

Director Rent House Exp	360,000	
Car Rent Exps. (Director)	420,000	
Rates & Taxes	82,064	
Rent Expenses	<u>300,000</u>	1,162,064

11. PRIOR PERIOD ADJUSTMENT12. BANK CHARGES

Bank Charges	<u>201,396</u>	201,396
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13. OTHER EXPENSES

<u>Round off / Written off</u>	1,254	
<u>Membership Fees</u>	18,500	
Income Tax Exp	<u>0</u>	19,754

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AJWA FUN WORLD & RESORT LIMITED
Notes forming part of the financial statements

Note: 1

<u>Contingent liabilities and commitments (to the extent not provided for)</u>	As at 31 March 2019	As at 31 March 2018
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	195,070.00	195,070.00
(b) Guarantees		
(c) Other money for which the company is contingently liable		
	195,070.00	195,070.00
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
	-	-
	195,070.00	195,070.00