

**Independent Auditor's Report to the Members of AJWA FUN WORLD & RESORT LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of AJWA FUN WORLD & RESORT LIMITED which comprise the Balance Sheet as at 31 March 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014;
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- iii. in the case of the cash flow statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of the company.
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For **PORWAL & PORWAL**  
**CHARTERED ACCOUNTANTS**  
FRN : 118727W

**N.N. PORWAL**  
**PARTNER**  
M.No.049610

Place : Mumbai  
Date : 28-08-2014

## Annexure to the Auditors' Report

The Annexure referred to in our report to the members of **AJWA FUN WORLD & RESORT LIMITED** for the year ended 31 March 2014. We report that:

As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of The Companies Act, 1956 and on the basis of such checks as we considered appropriate, we further report that:

- (i) (a) In respect of fixed assets, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, the fixed assets have been physically verified by the management during the year. We have been informed that no serious discrepancies were noticed on such verification.
- (c) In our opinion, the company has not disposed of substantial part of the fixed assets during the year.
- (ii) (a) In our opinion the stocks of the stores, eatables & beverages, spare parts etc. have been physically verified by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the discrepancies noticed on verification, which were not material, have been properly dealt within the books of account.
- (iii) (a) The Company has taken interest free unsecured loan from the parties covered in register maintained u/s. 301 of the Companies Act, 1956 and the yearend balance was Rs. 3,18,58,337/-  
The Company has granted interest free unsecured loan to two parties covered in register maintained u/s. 301 of the Companies Act, 1956 and the yearend balance was Rs. 54,49,636/-.
- (b) In our opinion, the rate of interest and other terms and conditions on which loans have been taken / granted from the parties listed in the register maintained u/s.301 of the Companies Act are not, prima facie, prejudicial to the interest of the company.
- (c) In respect of interest – free loans taken/granted by the company, principal amount is repayable on demand.
- (d) There are no overdue amounts of loans taken/granted by the company as these loans are repayable on demand
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal procedures commensurate with the size of the Company and nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. Further on the basis of our examination and according to the information and explanations given to us, we have not come across any instance of major weaknesses in internal controls.
- (v) (a) In our opinion and according to the information and explanation given to us, the transactions that need to be entered into the register maintained u/s.301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information given to us, there are no transactions in pursuance of the contract or arrangements entered in the register maintained u/s.301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000 or more.
- (vi) As per the information and explanations given to us, the company has not accepted deposits from public and has not complied with any of the directives issued by the Reserve Bank of India and the provisions of Section 58AA of the act and the rules framed there under in respect of such deposits.
- (vii) The Company does not have any internal audit system.
- (viii) This clause is not applicable as the Company is not a manufacturing Company.
- (ix) (a) According to the records of the Company and the information and explanations given to us, detail of dues of Sales tax, Income tax, Custom tax, Wealth tax, Excise duty and Cess which have not been deposited as on 31st March 2014 on account of any dispute are given below :

NAME OF THE STATUTE	NATURE OF DUES	PERIOD TO WHICH THE AMOUNT RELATES	AMOUNT (Rs.)	FORUM WHERE DISPUTE PENDING PAYMENT
GUJURAT ELECTRICITY BOARD	INSTALLATION CHARGES & INTEREST	01.04.1997 TO 31.03.1998	1,95,070	GUJURAT ELECTRICITY BOARD

- (x) The accumulated losses at the end of the financial year are more than fifty percent of its net worth. The company has not incurred any cash losses during the financial year.
- (xi) In our opinion and according to information and explanation given to us, the company has not defaulted in the repayment of dues to banks, financial institutions and debenture holders.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions clauses 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions which are prejudicial to the interest of the Company.
- (xvi) This clause is not applicable as the Company has not obtained any loans in the nature of term loan, during the financial year.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term assets and no long term loans have been used to finance short term assets.
- (xviii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) This clause is not applicable as the Company has not issued any debentures.
- (xx) During the period covered by our report, the Company has not raised any money by way of a public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **PORWAL & PORWAL**  
 CHARTERED ACCOUNTANTS  
 FRN No. 118727W

**N.N. PORWAL**  
 PARTNER  
 M.No.049610

Place : Mumbai  
 Date : 28-08-2014

## BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	NOTE NO.	31st March 2014 [ Rs.]	31st March 2014 [ Rs.]
<b>I. EQUITY AND LIABILITY</b>			
<b>(1) Shareholder's fund</b>			
a. Share capital	3	6,39,00,000	6,39,00,000
b. Reserve & surplus	4	(4,46,68,633)	(4,12,15,084)
		<b>1,92,31,367</b>	<b>2,26,84,916</b>
<b>(2) Non-current liabilities</b>			
a. Long-term borrowings	5	4,35,10,597	4,73,14,974
		<b>4,35,10,597</b>	<b>4,73,14,974</b>
<b>(3) Current liabilities</b>			
a. Trade payables	6	4,32,69,380	4,35,84,721
b. Other current liabilities	7	1,74,920	2,04,658
c. Short-term provisions	8	26,51,505	34,71,257
		<b>4,60,95,806</b>	<b>4,72,60,636</b>
<b>TOTAL</b>		<b>10,88,37,769</b>	<b>11,72,60,526</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
a. Fixed assets			
-- Tangible assets	9	6,00,75,808	4,46,46,417
-- Capital work-in-progress	9	2,42,061	2,07,50,710
b. Non-current investments	10	-	---
		<b>6,03,17,869</b>	<b>6,53,97,127</b>
<b>(2) Current assets</b>			
a. Inventories	11	1,63,070	1,67,087
b. Trade receivables	12	1,76,74,391	1,75,71,250
c. Cash and cash equivalents	13	45,43,893	1,01,24,834
d. Short terms loans and advances	14	2,61,38,546	2,40,00,228
e. Miscellaneous Expenditures	15	---	---
		<b>4,85,19,900</b>	<b>5,18,63,399</b>
<b>TOTAL</b>		<b>10,88,37,769</b>	<b>11,72,60,526</b>

See accompanying notes to financial statements

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As per our Report of even date  
For M/s.PORWAL & PORWAL  
CHARTERED ACCOUNTANTS  
FRN : 118727W

For and on behalf of the Board of Directors  
For Ajwa Fun World & Resort Ltd.

[NIKHIL PORWAL]  
PARTNER  
M.No: 049610

RAJESH C. JAIN  
CHAIRMAN & [M. D.]

RAHIL R.JAIN  
DIRECTOR

PLACE : MUMBAI  
DATE : 28-08-2014

PLACE : AJWA COMPOUND, AJWA.  
DATE : 28-08-2014

## PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31st MARCH 2013

PARTICULARS	NOTE NO.	31st MARCH 2014 [ Rs.]	31st MARCH 2013 [ Rs.]
I Revenue from Operations	16	3,62,53,486	4,04,36,502
II Other Income	17	8,61,192	2,09,93,211
<b>III Total Revenue (I+II)</b>		<b>3,71,14,678</b>	<b>6,14,29,713</b>
<b>IV Expenses</b>			
- Cost of materials consumed	18	-	75,95,277
- Purchases of Stock-in-Trade	19	61,57,008	56,89,530
- Changes in inventories of finished Goods work-in-Progress and Stock-in-Trade	20	-	67,27,384
- Employee benefit expense	21	64,08,994	58,41,350
- Finance costs	22	2,35,955	10,68,973
- Depreciation and amortization expense	9	71,54,708	46,84,518
- Other expenses	23	2,06,11,562	2,27,58,826
<b>V Total Expenses</b>		<b>4,05,68,227</b>	<b>5,43,68,858</b>
VI Profit before exceptional and extraordinary item and tax (III-IV)		<b>(34,53,549)</b>	<b>70,60,855</b>
VII Exceptional items			
Investment written off during the year		--	--
Preliminary Expenses written off during the year		-	--
VIII Profit before extraordinary items and tax (V-VI)		<b>(34,53,549)</b>	<b>70,60,855</b>
IX Extraordinary items		---	--
X Profit before tax ( VII-VIII)		<b>(34,53,549)</b>	<b>70,60,855</b>
XI Tax expenses			
a : Current tax		---	12,00,000
b : Deferred tax		--	--
<b>XII Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>(34,53,549)</b>	<b>58,60,855</b>
XIII Profit (Loss) from discontinuing operations		---	---
XIV Tax expenses of discontinuing operations		---	---
<b>XV Profit (Loss) from discontinuing operations (after tax) (XII-XIII)</b>		---	---
<b>XVI Profit (Loss) for the peiod (XI + XIV)</b>		<b>(34,53,549)</b>	<b>58,60,855</b>
XVII Earning per equity share			
(a) Basic		-0.54	0.92
(b) Diluted			

See accompanying notes to financial statements 2

As per our Report of even date  
For M/s.PORWAL & PORWAL  
CHARTERED ACCOUNTANTS  
FRN : 118727W

[NIKHIL PORWAL]  
PARTNER  
M.No: 049610

PLACE : MUMBAI  
DATE : 28-08-2014

For and on behalf of the Board of Directors  
For Ajwa Fun World & Resort Ltd.

RAJESH C. JAIN  
CHAIRMAN & [M. D.]

RAHIL R.JAIN  
DIRECTOR

PLACE : AJWA COMPOUND, AJWA.  
DATE : 28-08-2014

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2013**  
**[PREPARED PERSUANT TO LISTING AGREEMENT]**

PARTICULARS	FOR THE YEAR ENDED On 31/03/ 2014 [Rs]	FOR THE YEAR ENDED On 31/03/ 2013 [Rs]
<b>A. CASH FLOW FROM OPERATIVE ACTIVITIES :</b>		
<b>Net Profit Before Tax</b>	(34,53,549.38)	70,60,855.00
Adjustment for :	-	-
Depreciation	71,54,708.00	46,84,518.00
Preliminary Expenses w/off	---	---
Deferred Revenue Expenditure	---	---
(Profit) / Loss on sale of Assets	---	-62,887.00
Interest & Finance Charges	2,35,954.60	10,68,973.00
Interest on FD	---	---
<b>Operating Profit before Working Capital Changes</b>	<b>39,37,113.22</b>	<b>1,28,77,233.00</b>
<b>Adjustment for :</b>		
Decreased in current Liability	(11,64,830.44)	15,22,600.00
Decreased in Current Assets	(2,23,741.69)	(22,19,313.00)
<b>Total</b>	<b>(34,02,272.13)</b>	<b>(6,96,713.00)</b>
<b>Cash generated from operations</b>	<b>5,34,841.09</b>	<b>1,21,80,520.00</b>
Income Tax paid	-	-
<b>Net Cash flow from Operating activities</b>	<b>5,34,841.09</b>	<b>1,21,80,520.00</b>
<b>B CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of Fixed Assets (Cash Outflow)	(20,75,450.00)	(94,53,457.00)
Mutual Fund	-	-
Sale of Fixed Assets	-	-
Increase in advances & others	-	14,855.00
Interest on FD	-	-
Investment written off	-	-
<b>Net Cash used in Investing activities</b>	<b>(20,75,450.00)</b>	<b>(94,38,602.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>		
Increased in Loan (Liability)	(38,04,377.45)	(1,09,776.00)
Interest paid	(2,35,954.60)	(10,68,973.00)
<b>Net Cash used in financing activities</b>	<b>(40,40,332.05)</b>	<b>(11,78,749.00)</b>
<b>Net increase /(Decrease) in Cash &amp; Cash Equivalents</b>	<b>55,80,940.96</b>	<b>15,63,169.00</b>
<b>Cash and Cash equivalents (OPENING BALANCE)</b>	<b>1,01,24,834.00</b>	<b>85,61,665.00</b>
<b>Cash and Cash equivalents (CLOSING BALANCE)</b>	<b>45,43,893.04</b>	<b>1,01,24,834.00</b>

Cash & Cash Equivalents	As on 31/03/2014	As on 31/03/2012
Cash in Hand	43,96,101.90	24,55,150.00
Cash at Bank	1,47,791014	5,41,316.00
FD with Banks	--	71,28,368.00
<b>Cash &amp; Cash equivalents as stated</b>	<b>45,43,893.04</b>	<b>1,01,24,834.00</b>

*Previous years figures have been recast / restated where necessary.  
See accompanying notes to financial statements 2*

**As per our Report of even date  
For M/s.PORWAL & PORWAL  
CHARTERED ACCOUNTANTS  
FRN : 118727W**

**[NIKHIL PORWAL]  
PARTNER  
M.No: 049610**

**PLACE : MUMBAI  
DATE : June 19, 2014**

**For and on behalf of the Board of Directors  
For Ajwa Fun World & Resort Ltd.**

**RAJESH C. JAIN                      RAHIL R.JAIN  
CHAIRMAN & [M. D.]              DIRECTOR**

**PLACE : AJWA COMPOUND, AJWA.  
DATE : June 19, 2014**



**Notes forming part of the financial statements****Note-1**

<b>Contingent liabilities and commitments (to the extent not provided for)</b>	<b>As at 31st MARCH 2013</b>	<b>As at 31st MARCH 2012</b>
	<b>Rs</b>	<b>Rs</b>
<b>(i) Contigent Liabilities</b>		
(a) Claims against the company not acknowledged as debt	1,95,070.00	31,83,653.00
(b) Gurantees	---	---
(c) Other money for which the company is contingently liable	---	---
	1,95,070.00	31,83,653.00
<b>(ii) Commitments</b>		
(a) Estimated amount for contracts remaining to be executed on capital account and not provided for	---	---
(b) Uncalled liability on shares and other investments partly paid	---	---
(c) Other commitments (specify nature)	---	---
	1,95,070.00	31,83,653.00

## Note 2. Notes forming part of the financial statements

Note	PARTICULARS
<b>A</b>	<b><u>Corporate Information</u></b>
	<p>Ajwa Fun World &amp; Resort Ltd. is a Public Limited Company By Shares Incorporated On 16/09/1992 engaged in the business of Entertainment sector by installing the facilities of rides &amp; other entertainment devices at its park near Vadodara. The Company has diversified into infrastructure projects, Construction of Residential and Commercial Complexes.</p>
<b>B</b>	<b><u>Significant accounting policies</u></b> <b><u>Basis of accounting and preparation of financial statements</u></b>
1	<p>The financial statements of the Company are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions thereof.</p>
2	<b><u>Use of estimates</u></b>
	<p>The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumption considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual and the estimates are recognized in the periods in which the results are known / materialize.</p>
3	<b><u>Inventories</u></b>
	<p>Inventories of stores, beverages &amp; eatables are valued at cost. Cost is arrived at by following Weighted Average method of accounting.</p>
4	<b><u>Cash and Cash equivalents (for purpose of Cash Flow Statement)</u></b>
	<p>Cash comprises Cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in Value.</p>
5	<b><u>Cash flow statement</u></b>
	<p>Cash flows are reported using the indirect method, whereby profit / (Loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
6	<b><u>Depreciation and amortization</u></b>
	<p>Depreciation on Fixed assets is provided on the Written down Value Method (W.D.V.), at the rates specified in Schedule XIV to the Companies Act, 1956, as amended up to the date of Balance Sheet. Fixed Assets individually costing rupees five thousand or less are depreciated 100% over a period of one year.</p>
	<p>Depreciation on Fixed Assets, for which no rates have been specified in Schedule XIV to the Companies Act, 1956, is provided on the Written down Value Method at the rates at which the assets are depreciated over its estimated useful life.</p>
	<p>Depreciation is Provided on pro-rata basis from the month in which assets have been put to use and up to the date on which assets have been disposed, discarded or sold.</p>

## Notes forming part of the financial statements

## Note 2. Significant accounting policies (contd.)

Note	PARTICULARS
7	<p><b>Revenue recognition</b></p> <p><u>Sale / Income from Operations</u></p> <p>Parks Income is accounted on accrual basis i.e date of visit of park is the date of reckoning the income however in the case of the Membership for a specified period, the income has been treated as accrued proportionately on the basis of span of period of membership. Also in the case of life membership deposits, the income is recognized by spreading deposit over a period of ten years.</p> <p><u>Income from the services</u></p> <p>Revenue / Income and Cost / Expenditure are generally accounted on accrual basis as they are earned or incurred except employee's retirement benefits, which are accounted as and when actually paid.</p>
8	<p><b>Tangible fixed assets</b></p> <p>Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes pre-Operation expenses net of revenue. The Fixed Assets which are not yet completed are treated as Capital Work -in-Progress and no depreciation is provided for the same.</p> <p>The assets having average life of about two years such as, Restaurant Crockery etc. are being clubbed under Miscellaneous Assets and have been written off after a period of two years.</p>
9	<p><b>Amortization of Miscellaneous Expenses</b></p> <p>The preliminary expenses and issue expenses are amortized during the previous year. Expenses towards intensive advertisement campaign as well as sales promotion and foreign traveling, the benefit of which are expected to accrue over a number of years are treated deferred revenue expenditure. Appropriate amounts are being written off every year.</p> <p>Advertisement &amp; Other traveling &amp; office expenses relating to the Periodic Membership Schemes whose income have been treated as accrued on proportionate basis are treated as deferred revenue expenditure and appropriate amounts are written off every year, over the period of such Schemes.</p>
10	<p><b>Taxes on Income</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economics benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. The company has been advised by experts that due to business loss and claim of depreciation as per the provisions of the Income Tax Act, 1961, the company does not have any tax liability for the current financial year and therefore no provision for Income Tax has been made. Also, due to carried forward depreciation and business loss as per the provisions of Income Tax Act, 1961, there is no need to provide any deferred Tax liability under Accounting Standard 22(AS 22).</p>

## Notes forming part of the financial statements

## Schedule 2. Significant accounting policies (contd.)

Note	PARTICULARS																														
11	<b>Other Disclosure</b>																														
A	Figures of Previous year have been regrouped / recast wherever necessary to make them comparable with the figures of the Current year.																														
B	The company has not provided for the gratuity liability as well as employees' other retirement benefits though it should have provided for the same in line with the accounting standard made mandatory.																														
C	Since the company is following cash method of accounting in this respect, the liability in respect of gratuity is not being worked out by it.																														
D	No provision has been made for penalty and interest which may levied upon the Company for non deduction / short deduction of TDS and delay / default in remitting money to various authorities because the amount is not ascertainable as on the date of Balance Sheet. The same shall be accounted for as and when levied by such authorities.																														
12	<b>AUDITORS' REMUNERATION INCLUDES:</b>																														
	<table border="1"> <thead> <tr> <th>Sr.No.</th> <th>Particular</th> <th>2013-14 [RS]</th> <th>2011-12 [RS]</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Statutory Audit Fees</td> <td>35,000</td> <td>25,000</td> </tr> <tr> <td>2</td> <td>Tax Audit Fees</td> <td>15,000</td> <td>10,000</td> </tr> <tr> <td>3</td> <td>Fees for Taxation Matters</td> <td>15,000</td> <td>10,000</td> </tr> <tr> <td>4</td> <td>Company Law Matters</td> <td>10,000</td> <td>5,000</td> </tr> <tr> <td>5</td> <td>Service Tax</td> <td>9,270</td> <td>6,180</td> </tr> <tr> <td></td> <td><b>TOTAL RS.</b></td> <td><b>84,270</b></td> <td><b>56,180</b></td> </tr> </tbody> </table>	Sr.No.	Particular	2013-14 [RS]	2011-12 [RS]	1	Statutory Audit Fees	35,000	25,000	2	Tax Audit Fees	15,000	10,000	3	Fees for Taxation Matters	15,000	10,000	4	Company Law Matters	10,000	5,000	5	Service Tax	9,270	6,180		<b>TOTAL RS.</b>	<b>84,270</b>	<b>56,180</b>		
Sr.No.	Particular	2013-14 [RS]	2011-12 [RS]																												
1	Statutory Audit Fees	35,000	25,000																												
2	Tax Audit Fees	15,000	10,000																												
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4	Company Law Matters	10,000	5,000																												
5	Service Tax	9,270	6,180																												
	<b>TOTAL RS.</b>	<b>84,270</b>	<b>56,180</b>																												
13	Balance due to or due from parties/ banks from whom confirmations are not received are subject to adjustment on receipt of necessary confirmations.																														
14	<b>LOANS &amp; ADVANCES INCLUDE THE FOLLOWING:</b>																														
	Rs.4,25,394/- given as loan to M/s. Mahavir Estate Pvt. Ltd. Maximum outstanding during the year Rs. 4,25,394/- . (Previous year both amount are Rs.4,12,894/-)																														
	[All these companies are under the same management as defined U/s 370 1(B) of the Companies Act, 1956.]																														
15	Directors' Remuneration (Current year as well as previous year) represents Directors salary only.																														
16	The Inventory of stores includes stocks of Stores, Spares, and Restaurant Items etc. and is stated in the Balance Sheet as taken, valued and certified by the management.																														
17	<b>CONTINGENT LIABILITIES:</b>																														
	I. Demand rose by the Gujarat Electricity Board for Rs.1,95,070/- towards installation charges and interest but contested by the company.																														

## Notes forming part of the financial statements

## Note 2. Significant accounting policies (contd.)

Note	PARTICULARS				
18	<p>The Income Tax and Sales Tax assessments for the Asst. Year 2005-06 and onwards and financial year 2004-05 respectively are yet to be made by the concerned authorities.</p> <p><b>Segment Information as per Accounting Standard-17</b>  <b>Primary Segment Information (Business segment)</b></p> <p>The Company mainly engaged in the business of Entertainment and Construction Activity. Information about Business Segment is as under :</p> <p style="text-align: right;">(Rs. In lakhs)</p>				
	<b>Particular</b>	<b>Entertainment Segment</b>	<b>Construction Segment</b>	<b>Other</b>	<b>Total</b>
	Segment Revenue	380.61	5.29		368.90
	Segment Expenses	(326.44)	(2.10)		(328.54)
	Segment Profit	37.17	3.19		40.36
	Segment Result before financial cost, Depreciation and Tax	37.17	3.19		40.36
	Less : Segment Financial Expenses	(1.82)	(1.52)		3.34
	Profit Before Depreciation and Depreciation	35.35	1.67	—	37.02
	Less : Segment Depreciation	63.09	8.46		71.55
	Profit Before Tax	(27.74)	(6.79)	—	(34.53)
	Less : Provision for Taxation				—
	Profit After Tax				(34.53)
	Segment Assets	1699.95	285.65		1985.6
	Unallocated Assets				
	Total				1985.6
	Segment Liability	483.16	752.24		1235.4
	Unallocated Liability			750.20	750.20
	Total				1985.6

## Notes forming part of the financial statements

## Note 2. Significant accounting policies (contd.)

Additional Information

01. The company has disclosed Business segment as Primary segment. segments have been identified taking into account the nature of products, the differing risks and returns, the organisational structure and internal reporting system. The company's operations predominantly relate to Entertainment Industry at Vadodara which comprising Amusement Park, Water Park, Resort and Restaurant & construction Industry at Indore.

02. Segment Revenue, segment Results, Segment Assets and Segment Liability includes the respective amounts identifiable to each of the segment as also amount allocated on reasonable basis. The expenses, which are not directly related to the business segment are shown as 'unallocated Expenses' and Income not directly related to the business segment are shown as 'External revenue'. Assets and liability that cannot be allocated between the segments are shown as unallocated corporate Assets and Liability respectively.

03. Unallocated Assets and Liability Includes :

Liability	2013-14 (Rs in lakhs)
Share capital	639.00
Reserve & Surplus	111.20
Total	<u>750.20</u>

## Notes forming part of the financial statements

## Note 2. Significant accounting policies (contd.)

Note	PARTICULARS				
n	<b>RELATED PARTY TRANSACTIONS :</b> Related Parties with whom the Company had transactions.				
	<b>1. ASSOCIATES :</b>				
	A. AJWA FINANCE LTD.				
	B. S R J PROJECTS PVT.LTD.				
	C. MAHAVIR ESTATE PVT.LTD.				
	D. UNIQUE CONSTRUCITON PVT.LTD.				
	<b>2. KEY PERSONAL :</b>				
	A. Shri Rajesh C. Jain ( C.M.D)				
	B. Rahil R. Jain.(Director)				
	<b>3. Relatives of Key Managerial Personal :</b>				
	A. Smt. Vijaybala R. Jain				
	B. Rajesh C. Jain (H.U.F.)				
	<b>DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATIVES AND THE STATUS OF OUTSTANDING BALANCE AS ON 31ST MARCH'2013.</b>				
Sr.No.	Component	Associates Transaction (Net) Rs.	Significant Influence (Net) Rs.	Key Managerial Personnel (Net) Rs.	Relatives of Key Managerial Personnel Transaction (Net) Rs.
1.	Loan (Taken)	3,20,29,273	---	---	2,525,635
2.	Remuneration Sitting fees to Key Managerial Personal	---	---	1,080,000	360,000
3.	Loan given/Rent paid to key Managerial Personal	54,49,636	---	660,000	---
4.	Sale of Flat Anoop Nagar Flats	---	---	2,700,000	3,100,000

Figures are rounde off to the nearest rupee.

As per our Report of even date  
For M/s.PORWAL & PORWAL  
CHARTERED ACCOUNTANTS  
FRN : 118727W

[NIKHIL PORWAL]  
PARTNER  
M.No: 049610

PLACE : MUMBAI  
DATE : 30-08-2013

For and on behalf of the Board of Directors  
For Ajwa Fun World & Resort Ltd.

RAJESH C. JAIN                      RAHIL R.JAIN  
CHAIRMAN & [M. D.]              DIRECTOR

PLACE : AJWA COMPOUND, AJWA.  
DATE : 30-08-2013

## NOTES TO ACCOUNT OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

PARTICULARS	31st MARCH 2014		31st MARCH 2013	
	[ Rs.]	[ Rs.]	[ Rs.]	[ Rs.]
<b>NOTE - 3</b> <b>SHARE CAPITAL</b>				
<u>Authorized</u> 2,50,00,000 Equity Shares of . 10/- each		25,00,00,000		25,00,00,000
<u>Issued</u> 63,90,000 Equity Shares of . 10/- each		6,39,00,000		6,39,00,000
<u>Subscribed &amp; Paid-up</u> 63,90,000 Equity Shares of . 10/- each		6,39,00,000		6,39,00,000
<b>Details of Shareholders holding more than 5% Capital</b>				
Name of Shareholders	As at 30th September 2013		As at 31st March 2012	
	No. of shares held	% of Holding	No. of shares held	% of Holding
RAJESH CHUNILAL JAIN	5,79,900	9.08%	5,73,800	8.98%
AJWA FINANCE LTD	4,50,000	7.04%	4,50,000	7.04%
VIJAYBALA RAJESHKUMAR JAIN	6,77,800	10.61%	6,75,00,	10.56%
<b>TOTAL</b>	17,07,700	26.72%	16,98,800	26.59%
PARTICULARS	31st MARCH 2013		31st MARCH 2012	
	[ Rs.]	[ Rs.]	[ Rs.]	[ Rs.]
<b>NOTE- 4</b> <b>RESERVE AND SURPLUS</b>				
Securities Premium	1,11,20,000		1,11,20,000	
Opening balance	(5,23,35,084)		(5,81,95,939)	
(+) Net Profit / (Net Loss) For the current year	(34,53,549)		58,60,855	
Closing Balance		(,57,88,633)	(5,23,35,084)	
<b>Total</b>		(4,46,68,633)	(4,12,15,084)	
<b>NOTE- 5</b> <b>LONG TERM BORROWINGS:</b>				
<b>Secured</b>				
Term Loans				
Loans and Advances from related parties		---		---
Other Loans and Advances (specify)	5,36,906		16,80,948	
<b>Total - A</b>	2,68,513		36,19,688	
<b>Unsecured</b>				
Term Loans		---		---
Loans and Advances from related parties	3,32,71,584		3,31,83,740	
Other Loans and Advances (specify)	99,70,500		1,05,11,546	
<b>Total - B</b>	4,32,42,084		4,36,95,286	
		4,35,10,597	4,73,14,974	



PARTICULARS	31st MARCH 2013 [ Rs.]	31st MARCH 2012 [ Rs.]
<b>NOTE - 5.1</b>		
<b>LONG TERM BORROWINGS:</b>		
<b>Term Loans</b>		
Punjab National Bank	(2,68,393)	19,38,740
	(2,68,393)	19,38,740
Term Loan from ICICI BANK [Secured against motor car Evalia]	4,86,208	7,00,000
Term Loan from PNB BANK [Secured against motor car Hundai I 20 Car]	50,698	2,36,172
Term Loan from ICICI BANK [Secured against motor car Mercedes]	--	3,63,846
Term Loan from HDFC BANK [Secured against motor car Toyoto Altis]	--	3,80,930
<b>Total Secured Term Loan - A</b>	5,36,906	16,80,948
<b>Loans and Advances from related parties</b>	2,68,513	36,19,688
<b>Unsecured Loans</b>		
<b>From Companies</b>		
Ajwa Finance Ltd.	90,37,083	90,68,932.00
S.R.J. Builders Pvt. Ltd.	2,29,92,190	2,15,64,173.00
Fortune Petech Pvt. Ltd.	25,000	25000.00
<b>From Directors</b>		
Rajesh C. Jain (Loan)		
	3,20,54,273	3,06,58,105
<b>From Shareholders</b>		
Rajesh C. Jain (H.U.F.)	12,17,311	12,17,311
	3,32,71,584	25,25,635
		25,25,635
<b>From Others</b>		
Vijaybala R.Jain		
Gujarat Machinery Tools Corporation	22,22,000	
Unearned Income (2013 TO 2021)	77,48,500	5,00,000
		22,22,000
<b>Total Unsecured Loan - B</b>		77,89,546
<b>TOTAL A+B</b>	99,70,500	1,05,11,546
<b>NOTE - 6</b>		
<b>TRADE PAYABLES</b>		
Micro, Small and Medium Enterprise	--	
Others	4,32,69,380	
		4,35,84,721
	4,32,69,380	4,35,84,721

PARTICULARS	31st MARCH 2013 [ Rs.]	31st MARCH 2012 [ Rs.]
<b>NOTE - 7</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Others*	1,74,920	4,35,84,721
	1,74,920	4,35,84,721
*Includes entertainment tax, gujarat sales tax, income tax, tds and professional tax		
<b>NOTE - 8</b>		
<b>SHORT TERM PROVISIONS</b>		
<i>Provision for employee benefits</i>		
Salary & Remuneration	14,12,587	12,68,824
Provident fund	4,117	4,190
<i>Others</i>		
Electricity Exp.	1,67,600	1,88,177
Provision for Expenses	2,83,662	-
Provision of Entertainment Tax -Asst	4,94,278	9,07,155
Provision for Income Tax	--	11,02,911
Provision for Service Tax	2,89,261	26,51,505
		34,71,257
<b>NOTE - 10</b>		
<b>NON CURRENT INVESTMENT</b>		
<i>Trade Investment [ Long Term Investment]</i>		
Quoted [ Equity Shares of Companies]	9,50,000	9,50,000
(a) 95,000 Equity Shares of Rs. 10/- each fully paid of Ajwa Finance Limited*		
[Previous year 95,000 Equity Shares]		
* [ A company under the same management]	(9,50,000)	(9,50,000)
Diminishing Value of Investment		
<b>NOTE - 11</b>		
<b>INVENTORIES</b>		
Raw Material	---	---
Work-in-progress [ WIP Anoop Nagar ]	---	---
Finished Goods [ Anoop Nagar Project-Indore ]	---	---
Stock-in-trade - Stores [Inventory of stores]	1,63,070	1,67,087
Others - Land [ Land at Khandwa Road ]	---	1,67,087
	1,63,070	1,67,087
<b>NOTE - 12</b>		
<b>TRADE RECEIVABLES</b>		
Trade Receivables		
(Outstanding for a period less than six months from the date they are due for payment)	1,76,74,391	1,75,71,250
Trade Receivable	1,76,74,391	1,75,71,250
(Outstanding for a period exceeding six months from the date they are due for payment)		
<b>NOTE - 13</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
Balances with Banks	1,47,791	1,194,608
Cash on Hand	43,96,102	5,41,317
Fixed Deposit with bank	45,43,893	24,55,149
		71,28,368
		1,01,24,834

PARTICULARS	31st MARCH 2013 [ Rs.]	31st MARCH 2012 [ Rs.]
<b>NOTE - 14</b>		
<b>SHORT TERM LOANS &amp; ADVANCES :</b>		
(Unsecured and Considered Good)		
Loans and advances	2,34,41,813	2,09,47,628
Balances with Income Tax Authorities	10,54,292	10,13,352
Deposits	2,32,549	9,22,463
Other (Specify)	8,09,892	11,16,785
	2,61,38,546	2,40,00,228
<b>NOTE - 15</b>		
<b>MISCELLANEOUS EXPENDITURE</b>		
(a) Preliminary Expenses	-	
<b>Balance as per last Balance Sheet</b>	-	
Less 1/10th written off during the year		--
		--
<b>NOTE - 16</b>		
<b>REVENUE FROM OPERATIONS:</b>		
Sale of Products	-	
Sale of Services	2,64,45,580	
Other Operating Revenues	98,07,906	3,00,40,515
	3,62,53,486	1,03,95,987
Less Excise Duty		4,04,36,502
	3,62,53,486	--
<b>NOTE - 16.1</b>		
<b>PARTICULAR OF SALE OF SERVICE / OPERATING INCOME</b>		
Particular		
<b>PARK &amp; GARDEN INCOME</b>		
Entry Income	23,53,254	12,74,725
Income from Rajwadi	36,80,000	72,45,500
Show Income	1,01,24,800	1,09,84,395
Other Income	60,07,940	71,84,973
	2,21,65,994	2,66,89,593
<b>INCOME FROM RESTAURANT</b>		
Ice Cream, Cold Drink & Snacks Income	41,98,085	
Food Income	21,86,060	41,03,637
Restaurant Income [Water Park]	13,29,270	32,25,950
Restaurant Income [ Amusement Park]	20,94,491	16,43,450
	98,07,906	14,22,950
<b>INCOME FROM RESORT</b>		
Resort Income	20,05,286	9,88,12
Member Ship Income	22,74,300	23,62,800
	3,62,53,486	4,04,36,502
<b>NOTE - 17</b>		
<b>INCOME FROM SALE OF FLATS</b>		
Anoop Nagar Flat Sales	--	1,52,03,020
<b>INCOME FROM SALE OF FLAT</b>		
Plot sales ( Khandwa Road)	--	45,00,000
<b>OTHER INCOME</b>		
Interest	5,62,149	6,73,159
<b>Other non-operating Income</b>		
Discount Received	1,85,945	1,14,245
Discount & Kasar	28,023	8,944

PARTICULARS	31st MARCH 2013		31st MARCH 2012	
	[ Rs.]		[ Rs.]	
Other Income	85,075	-	4,53,860	
VAT Adjustment Income	-	-	39,983	
		-		
		8,61,192		
		8,61,192	2,09,93,211	
<b>NOTE - 18</b>				
<b>Purchase of Materials</b>				
Opening Stock	-			
Add : Purchases Materials	-			
Less Closing Stock			-	
Cost of material consumed		--	75,98,277	
		--	-	
		--	75,98,277	
<b>NOTE - 19</b>				
<b>Purchase of traded goods</b>				
Restaurant Consumables	-			
Less : Purchase Return				
		61,57,088	56,89,530	
Total		--	-	
		61,57,008	56,89,530	
<b>NOTE - 20</b>				
<b>Changes in Inventories of finished goods, Work-in-Progress &amp; Stock-in-Trade</b>				
<u>Inventories at the end of the year</u>				
Finished Goods				
Work-in-Progress		--	--	
Stock-in-Trade		--	-	
		--	1,67,087	
		--	1,67,087	
<u>Inventories at the beginning of the year</u>				
Finished Goods				
Work-in-Progress		4,315,977	43,15,977	
Stock-in-Trade		2,406,608	24,06,608	
		171,886	1,71,886	
		6,894,471	68,94,471	
<b>Net (increase) / decrease</b>		--	67,27,384	
<b>NOTE - 21</b>				
<b>EMPLOYEE BENEFIT EXPENSE :</b>				
Salary & Wages	55,28,753		50,76,904	
Provident Fund	25,640		25,891	
Staff Welfare	8,54,601	-	7,38,555	
		-		
		-		
		-		
		64,08,994	58,41,350	
<b>NOTE - 22</b>				
<b>FINANCIAL COST :</b>				
Interest expense				
Other Borrowing costs	2,35,955		10,68,973	
Applicable net gain / loss on foreign currency transaction	-			
	-			
		2,35,955	10,68,973	

PARTICULARS	31st MARCH 2013		31st MARCH 2012
	[ Rs.]		[ Rs.]
<b>NOTE - 23</b>			
<b>OTHER EXPENSES :</b>			
<b>Parks / Garden Operating Expenses</b>			
Electricity and Power & Fuel	26,44,529	-	25,96,550
Repairs & Maintenance [ P & M ]	58,22,671	-	62,54,647
Repairs & Maintenance [ Building]	1,88,008	-	1,59,601
Repairs & Maintenance [ Others]	6,59,013	-	7,08,409
Resort Expense	9,64,101	-	6,96,257
Restaurant Expenses	3,00,423	-	11,01,755
31st Event Expenses	--	-	3,32,780
Costume Purchase	5,44,470	-	2,19,793
Rajwadi Program Expenses	4,80,000	-	4,80,000
Security Expenses	10,69,438	-	6,36,710
Buses Operating Expenses	64,700	-	2,60,200
Plantation Expenses	7,12,730	-	5,66,767
		-	
TOTAL - A		1,34,50,083	1,40,13,469
<b>Selling &amp; Distribution Expenses</b>			
Advertisement & Business Promotion Expenses			
Brokerage Expenses			
Sales Tax Paid	16,11,020		17,52,253
	3,92,950		3,95,216
TOTAL - B			
		20,03,970	21,47,469
<b>Establishment Expenses</b>			
Legal & Professional Fees			
Traveling Expenses	4,20,810		4,21,710
Office & General Expenses	3,33,377		2,48,070
Printing & Stationery Expenses	6,85,379		8,13,401
Postage, Telegram & Telephone Expenses	2,16,944		86,222
Conveyance & Vehicle Expenses	2,64,596		2,06,320
Insurance Expenses	9,62,658		10,02,786
Auditor's Remuneration	2,05,989		2,55,121
Expenses on Medical Treatment of Customers	84,270		56,180
Rent, Rates & Taxes	12,280		9,807
Repairs & Maintenance Expenses	7,78,991		7,35,260
Bank Charges	--		13,320
Other Expenses	5,444		12,320
	11,86,772		27,36,887
TOTAL - C			
		51,57,509	65,97,887
<b>TOTAL A + B + C</b>		<b>2,06,11,562</b>	<b>2,27,58,826</b>

See accompanying notes to financial statements

2

As per our Report of even date  
For M/s.PORWAL & PORWAL  
CHARTERED ACCOUNTANTS  
FRN : 118727W

For and on behalf of the Board of Directors  
For Ajwa Fun World & Resort Ltd.

[NIKHIL PORWAL]  
PARTNER  
M.No: 049610

RAJESH C. JAIN  
CHAIRMAN & [M. D.]

RAHIL R.JAIN  
DIRECTOR

PLACE : MUMBAI  
DATE :28-08-2014

PLACE : AJWA COMPOUND, AJWA.  
DATE :28-08-2014

**NOTE - 9 FIXED ASSETS AS ON 31st MARCH,2014**

Sr. No.	Fixed Assets	Gross Block				Accumulated Depreciation					
		Balance as at 01 /04/ 2012	Additional / ( Disposals )	Deduction Adjustment	Balance as at 31 /03/ 2013	Balance as at 01 /04/ 2012	Depreciation Charge for the Year	Deduction Adjustment	Balance as at 31 /03/ 2013	Balance as at 01 /04/ 2012	Balance as at 31 /03/ 2013
		-	-	-	-	-	-	-	-	-	-
(I)	<b>Tangible Assets</b>										
	1. Land	1,61,12,980	—		1,61,12,980	—	—	—	—	1,61,12,980	1,61,12,980
	2. Building & Site Development	3,75,41,583	1,32,27,247		5,07,68,830	2,73,07,707	23,34,144		2,96,41,851	1,02,33,876	2,11,26,979
	3. Plant & Machineries	7,89,71,965	65,32,757		8,55,04,722	6,71,59,072	25,02,918		6,96,61,990	1,18,12,893	1,58,42,732
	4. Office Equipments	16,48,215	72,348		17,20,563	12,19,965	87,695		13,07,660	4,28,250	4,12,903
	5. Furniture & Fixtures	17,72,424	27,51,747		45,24,171	12,17,784	7,25,303		19,43,087	5,54,640	25,81,084
	6. Miscellaneous Assets	16,90,168	..	—	16,90,168	13,59,519	1,65,325		15,24,844	3,30,649	1,65,324
	7. Vehicle	98,03,642	..		98,03,642	46,30,513	13,39,323		59,69,836	51,73,129	38,33,806
	<b>Total</b>	<b>14,75,40,977</b>	<b>2,25,84,099</b>		<b>17,01,25,076</b>	<b>10,28,94,560</b>	<b>71,54,708</b>		<b>11,00,49,268</b>	<b>4,46,46,417</b>	<b>6,00,75,808</b>
(II)	<b>Intangible Assets</b>	---								---	---
	<b>Total</b>										
(III)	<b>Capital Work in Progress</b>	---		—	---	---	—	---	---	---	---
	1. WIP - New Resort	2,04,78,929	---	2,04,78,929	---	---	---	---	---	2,04,78,929	---
	2. WIP - New Wave Pool	1,86,540	16,400	33,120	1,69,820	---	---	---	---	1,86,540	1,86,540
	3. WIP - Space Bowl	---	---	---	---	---	---	---	---	---	---
	4. WIP - New P&M (WP)	---	---	---	---	---	---	---	---	---	---
	5. Disco Coster	13,000	---	13,000	---	---	---	---	---	13,000	---
	6. WIP - New P & M ( AP )	72,241	---	---	72,241	---	---	---	---	72,241	72,241
	<b>Total</b>	<b>2,07,50,710</b>	<b>16,400</b>	<b>2,05,25,049</b>	<b>2,42,061</b>	<b>—</b>			<b>—</b>	<b>2,07,50,710</b>	<b>2,42,061</b>
(IV)	<b>Intangible Assets under Development</b>										
	<b>Total</b>	<b>16,82,91,687</b>	<b>2,26,00,499</b>	<b>2,05,25,049</b>	<b>17,03,67,137</b>	<b>10,28,94,560</b>	<b>71,54,708</b>	<b>—</b>	<b>11,00,49,268</b>	<b>6,53,974,127</b>	<b>6,03,17,869</b>