

STATUTORY AUDIT REPORT

**AJWA FUN WORLD & RESORT LIMITED  
VADODARA.**

FINANCIAL YEAR 2017-2018

AUDITOR

DSKHTP & ASSOCIATES

CHARTERED ACCOUNTANTS

RAJKOT

**Independent Auditor's Report to the Members of AJWA FUN WORLD & RESORT LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of AJWA FUN WORLD & RESORT LIMITED which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

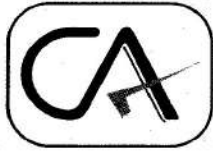
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material



-: **Branch Address** :-

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misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2018,
- ii. in the case of the statement of profit and loss for the year ended on that date,
- iii. in the case of the cash flow statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



-: Branch Address :-

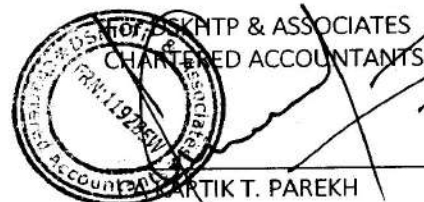
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- c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

Place: Rajkot

Date: 30/05/2018



KARTIK T. PAREKH  
PARTNER  
M.NO.: 137934  
FRN: 119285W



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- c) No Schedule of repayment of principal and payment of interest has been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that the reasonable steps have been taken for recovery of the principal and interest.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, or
6. We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules prescribed under section 148(1) of the Act for maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of records.
7. According to the information and explanations given to us in respect of statutory dues :
- a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2018 for a period of more than six months from the date they became payable.





c) Details of dues of Income Tax, Sales Tax/Value Added Tax, Custom Duty, Excise Duty, and Cess which have not been deposited as on 31<sup>st</sup> March, 2018, on account of disputes are given below : **NA**

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However the moneys were raised by way of term loans which were applied for the purposes for which those were raised.
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. The company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place : Rajkot

Date : 30/05/2018

For, DSKHTP & ASSOCIATES  
Chartered Accountants



CA KARTIK T. PAREKH  
Partner  
M.No. 137934







FORM No. 3 CA

[See rule 6-G(1) (a)]

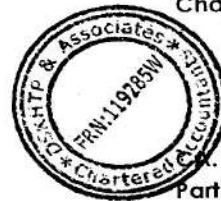
Audit Report under section 44AB of the Income-tax Act, 1961 in a case where accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of **AJWA FUN WORLD AND RESORT LIMITED**, having registered address at:- AJWA NIMETA ROAD, -, P.O. AJWA COMPOUND, WAGHODIA, BARODA, GUJARAT - 391510. PAN: "AABCA 7951 N" was conducted by **M/s. DSKHTP & ASSOCIATES. Chartered Accountants**, Rajkot, in pursuance of the provisions of the Companies Act, 2013 and we annex hereto a copy of our audit report dated 30.05.2017 along with a copy each of -

- [a] The audited Profit & Loss account for the year ending 31<sup>st</sup> March 2018
  - [b] The audited Balance sheet as at 31<sup>st</sup> March, 2018, and
  - [c] Documents declared by the said Act to be part of or annexed to, the Profit And Loss Account and Balance Sheet.
2. The Statement of particulars required to be furnished under section 44AB is annexed herewith in Form no. 3CD
  3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct.

Date : 30.05.2018

Place : Rajkot.

For DSKHTP & ASSOCIATES  
Chartered Accountants

Kartik T. Parekh  
Partner  
M.No. 137934  
FRN : 119285W



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**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961****PART-A**

- 1 Name of the assessee : **AJWA FUN WORLD & RESORT LIMITED**
- 2 Address : **AJWA NIMETA ROAD, -, P.O. AJWA COMPOUND, WAGHODIA, BARODA, GUJARAT-391510**
- 3 Permanent Account Number : **AABCA7951N**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same: **Yes**

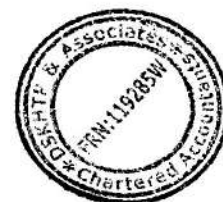
SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24192200661
2	Sales Tax/VAT (GUJARAT)	24192200661
3	Goods and Services Tax (GUJARAT)	24AABCA7951N1ZE

- 5 Status : **Company**
- 6 Previous year from : **01/04/2017 to 31/03/2018**
- 7 Assessment year : **2018-19**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

**PART-B**

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**
- 10 a Nature of business or profession : **AS PER ANNEXURE 'I'**
- b If there is any change in the nature of business or profession, the particulars of such change. : **No**
- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**



Books prescribed
SALE AND PURCHASE REGISTER, CASH - PETTY CASH AND BANK BOOK, LEDGER, GENERAL LEDGER AND JOURNAL REGI

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
SALE AND PURCHASE REGISTER, CASH - PETTY CASH AND BANK BOOK, LEDGER, GENERAL LEDGER AND JOURNAL REGI	AJWA NIMETA ROAD, -, P.O. AJWA COMPOUND, WAGHODIA		BARODA	GUJARAT	391510

- c List of books of account and nature of relevant documents examined. : **SALE AND PURCHASE REGISTER, CASH - PETTY CASH AND BANK BOOK, LEDGER, GENERAL LEDGER AND JOURNAL REGI**

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : **NA**

- d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

- e If answer to (d) above is in the affirmative, give details of such adjustments:

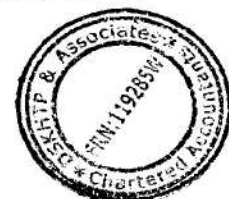
ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
<b>Total</b>			

- f Disclosure as per ICDS: : **NA**

- 14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, whichever is lower**

- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**



- 16 Amounts not credited to the profit and loss account, being: -
- a The items falling within the scope of section 28. : NA
- b The proforma credits, drawbacks, refund of duty : NA  
of customs or excise or service tax, or refund of  
sales tax or value added tax or Goods & Services  
Tax, where such credits, drawbacks or refund  
are admitted as due by the authorities concerned.
- c Escalation claims accepted during the previous : NA  
year.
- d Any other item of income. : NA
- e Capital receipt, if any. : NA
- 17 Where any land or building or both is transferred : NA  
during the previous year for a consideration less than  
value adopted or assessed or assessable by any  
authority of a State Government referred to in section  
43CA or 50C, please furnish:
- 18 Particulars of depreciation allowable as per the : AS PER ANNEXURE 'II'  
Income-tax Act, 1961 in respect of each asset or  
block of assets, as the case may be, in the following  
form :-
- 19 Amount admissible under sections : NA  
32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35C  
CB/35D/35DD/35DDA/35E
- 20 a Any sum paid to an employee as bonus or : NA  
commission for services rendered, where such  
sum was otherwise payable to him as profits or  
dividend. [section 36(1)(ii)]
- b Any sum received from the employees towards : AS PER ANNEXURE 'III'  
contributions to any provident fund or  
superannuation fund or any other fund  
mentioned in section 2(24)(x); and due date for  
payment and the actual date of payment to the  
concerned authorities under section 36(1)(va):-
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital,  
personal, advertisement expenditure etc.
- Capital expenditure : NA
- Personal expenditure : NA
- Advertisement expenditure in any souvenir, : NA  
brochure, tract, pamphlet or the like published  
by a political party
- Expenditure incurred at clubs being entrance : NA  
fees and subscriptions



Expenditure incurred at clubs being cost for club : NA  
services and facilities used

Expenditure by way of penalty or fine for : NA  
violation of any law for the time being force

Expenditure by way of any other penalty or fine : NA  
not covered above

Expenditure incurred for any purpose which is : NA  
an offence or which is prohibited by law

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not : NA  
deducted:

(B) Details of payment on which tax has been : NA  
deducted but has not been paid during the  
previous year or in the subsequent year before  
the expiry of time prescribed under section  
200(1)

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not : NA  
deducted:

(B) Details of payment on which tax has been : NA  
deducted but has not been paid on or before the  
due date specified in sub- section (1) of section  
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iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not : NA  
deducted:

(B) Details of payment on which levy has been : NA  
deducted but has not been paid on or before the  
due date specified in sub- section (1) of section  
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iv. Fringe benefit tax under sub-clause (ic) : NIL

v. Wealth tax under sub-clause (iia) : NIL

vi. Royalty, license fee, service fee etc. under : NIL  
sub-clause (iib)

vii. Salary payable outside india/to a non : NA  
resident without TDS etc. Under sub-clause (iii)

viii. Payment to PF/other fund etc. under sub- : NIL  
clause (iv)

ix. Tax paid by employer for perquisites under : NIL  
sub-clause (v)



- c Amounts debited to profit and loss account : **NA**  
being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof
- d Disallowance/deemed income under section 40A(3):
- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**
- (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**
- e provision for payment of gratuity not allowable under section 40A(7) : **NIL**
- f any sum paid by the assessee as an employer not allowable under section 40A(9) : **NIL**
- g particulars of any liability of a contingent nature : **AS PER ANNEXURE 'IV'**
- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**
- i amount inadmissible under the proviso to section 36(1)(iii) : **NIL**
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **NIL**
- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'V'**
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-



A. Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'VI'

(b) Not paid on or before the aforesaid date. : NA

state whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account : No

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : NA

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : No

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : No





30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'VII'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'VIII'**

b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **AS PER ANNEXURE 'IX'**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NIL**

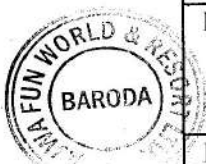
(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NIL**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year: : **NIL**



- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : **NIL**
- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **AS PER ANNEXURE 'XI'**
- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**
- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BRDA01235D	192	Salary	1440000	1440000	1440000	430000	0	0	0
BRDA01235D	194C	Payments to contractors	2419956	2419956	2419956	32398	0	0	0
BRDA01235D	194-I	Rent	1095000	1095000	1095000	109500	0	0	0



BRDA01235D	194J	Fees for professional or technical services	604127	604127	604127	60413	0	0	0
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- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
BRDA01235D	Form 24Q	31/07/2017	18/11/2017	Yes	
BRDA01235D	Form 26Q	31/07/2017	18/11/2017	Yes	
BRDA01235D	Form 24Q	31/10/2017	22/11/2017	Yes	
BRDA01235D	Form 26Q	31/10/2017	22/11/2017	Yes	
BRDA01235D	Form 24Q	31/01/2018	19/01/2018	Yes	
BRDA01235D	Form 26Q	31/01/2018	19/01/2018	Yes	
BRDA01235D	Form 24Q	31/05/2018	19/04/2018	Yes	
BRDA01235D	Form 26Q	31/05/2018	19/04/2018	Yes	

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
BRDA01235D	405	405	12/07/2017
BRDA01235D	137	53	11/07/2017
BRDA01235D	0	83	12/07/2017
BRDA01235D	510	1020	11/08/2017
BRDA01235D	180	10	10/08/2017
BRDA01235D	0	30	10/08/2017
BRDA01235D	0	101	11/08/2017
BRDA01235D	0	34	11/08/2017
BRDA01235D	0	165	11/08/2017

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products:

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA



36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : No

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee		34671440			37188895	
Gross profit/turnover	0	34671440	0.00	0	37188895	0.00
Net profit/turnover	-906405	34671440	-2.61	-8917243	37188895	-23.98
Stock-in-trade/turnover	134039	34671440	0.39	60530	37188895	0.16
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : No

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details: : No

DATE: 30.05.2016

PLACE: RAJKOT

For DSKHTP AND ASSOCIATES  
CHARTERED ACCOUNTANTS



VIK TUSHAR PAREKH  
PARTNER  
MEMBERSHIP NO. 137934  
FRN. 119285W  
PAN: AQJPP7571N



## Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	OTHER SERVICES	Other services n.e.c.(21008)	21008
2	CONSTRUCTION	Other construction activity n.e.c.(06010)	06010
3	CULTURE AND SPORT	Other cultural activities n.e.c.(20012)	20012

## Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

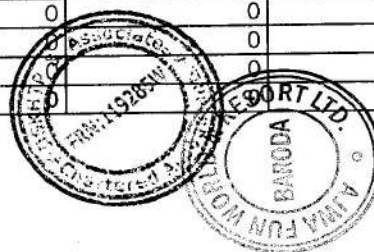
SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year	
				Purchase value	Adjustments on account of						Total value of purchase
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18l) Building @ 10%-Sec 32(1)(ii)	10%	14956512						1495651	13460861	
2	(18r) Furnitures & Fittings @ 10%-Sec 32(1)(ii)	10%	2356495	44250	0	0	0	44250	239213	2161532	
3	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	16956962	1604250	0	0	0	1604250	2672668	15888544	
4	(18c) Plant & Machinery @ 40%-Sec 32(1)(ii)	40%	50957	362390	0	0	0	362390	98811	314536	
<b>Total</b>			<b>34320926</b>	<b>2010890</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2010890</b>	<b>0</b>	<b>4506343</b>	<b>31825473</b>

## Additions : (18r) Furnitures &amp; Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
02/04/2017	02/04/2017	27000	0	0	0	27000
22/01/2018	22/01/2018	17250	0	0	0	17250
<b>Total</b>		<b>44250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44250</b>

## Additions : (18a) Plant &amp; Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
27/06/2017	27/06/2017	6400	0	0	0	6400
14/03/2018	14/03/2018	34407	0	0	0	34407
26/03/2018	26/03/2018	159078	0	0	0	159078
11/12/2017	11/12/2017	10254	0	0	0	10254
15/06/2017	15/06/2017	111000	0	0	0	111000
16/02/2018	16/02/2018	47000	0	0	0	47000
12/10/2017	12/10/2017	1236111	0	0	0	1236111
<b>Total</b>		<b>1604250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1604250</b>





**Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
03/04/2017	03/04/2017	29750	0	0	0	29750
20/03/2018	20/03/2018	332640	0	0	0	332640
	<b>Total</b>	<b>362390</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>362390</b>

Annexure 'III'

**Details of contributions received from employees for various funds as referred to in section 36(1)(va)**

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	10128	15/05/2017	10128	10/05/2017
2	Provident Fund	10305	15/06/2017	10305	08/07/2017
3	Provident Fund	10368	15/07/2017	10368	13/07/2017
4	Provident Fund	10417	15/08/2017	10417	11/08/2017
5	Provident Fund	10286	15/09/2017	10286	12/09/2017
6	Provident Fund	10224	15/10/2017	10224	11/10/2017
7	Provident Fund	10371	15/11/2017	10371	14/11/2017
8	Provident Fund	10248	15/12/2017	10248	08/12/2017
9	Provident Fund	10219	15/01/2018	10219	09/01/2018
10	Provident Fund	10286	15/02/2018	10286	08/02/2018
11	Provident Fund	10100	15/03/2018	10100	09/03/2018
12	Provident Fund	10089	15/04/2018	10089	16/04/2018

Annexure 'IV'

**Particulars of any liability of a contingent nature**

SN	Nature of Liability:	Amount:
1	CLAIMS	195070

Annexure 'V'

**Particulars of any payment made to persons specified under section 40A(2)(b).**

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Mr. Arvind Vakil		DIRECTOR	Director Remuneration	20000
2	Mrs.Vijaybala R. Jain	ABLPJ3888K	WIFE OF DIRECTOR	RENT	120000
3	Mrs.Vijaybala R. Jain	ABLPJ3888K	WIFE OF DIRECTOR	SALARY	360000
4	Mr.Rahil R. Jain	AFZPJ4655A	DIRECTOR	RENT	300000
5	Mr.Rahil R. Jain	AFZPJ4655A	DIRECTOR	Director Remuneration	480000
6	Mr.Rajesh C. Jain	ADAPJ9331N	DIRECTOR	Director Remuneration	600000

Annexure 'VI'

**Paid on or before the due date for furnishing the return of income of the previous year 139(1).**

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	GST PAYABLE	757783
2	Sec 43B(a) -tax , duty,cess,fee etc	TDS PAYABLE	123738
3	Sec 43B(b) -provident /superannuation/gratuity/other fund	PROVIDENT FUND	21515

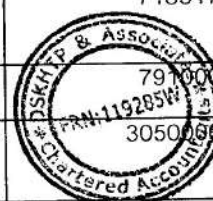


Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/ deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Ambani Builders Pvt Ltd	204, Sagrika Complex, Cenara Caffe House Fire Bridge, Dandia Bazar, Vadodara - 390001	AAJCA2001P	15000000	No	15500000	Yes- Cheque	Account payee cheque
2	Mahavir Estate Pvt. Ltd	A Tower, 1st Floor, Kunj Plaza, Palace road, Vadodara - 390001	AADCM1906H	2207448	No	5447472	Yes- Cheque	Account payee cheque
3	S R J Projects Pvt. Ltd.	AJWA NIMETA ROAD P O AJWACOMPOUND- TA WAGHODIA DIST BARODA 391510	AAGCS6159K	122533	No	20988329	Yes- Cheque	Account payee cheque

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	S.R.J. PROJECTS PVT LTD.	KUNJ RESI CUM PLAZA, PALACE ROAD, BARODA - 390001	AAGCS6159K	2500000	Yes- Cheque	Account payee cheque
2	R C JAIN	11, GAUTAM NAGAR, RACE COURSE CIRCLE, BARODA - 390007	AABHJ8082J	693295	Yes- Cheque	Account payee cheque
3	MRS. VIJAYBALA R JAIN	111, GAUTAM NAGAR, RACE COURSE CIRCLE, BARODA - 390007	ABLPJ3888K	7185178	Yes- Cheque	Account payee cheque
4	Mahavir Estate Pvt. Ltd.	A Tower, 1st Floor, Kunj Plaza, Palace road, Vadodara - 390001	AADCM1906H	7910000	Yes- Cheque	Account payee cheque
5	Ambani Builders Pvt Ltd	204, Sagrika Complex, Cenara Caffe House Fire Bridge, Dandia Bazar, Vadodara - 390001	AAJCA2001P	3050000	Yes- Cheque	Account payee cheque





Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.

SN	Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
1	Nil	Nil	Nil	Nil	Nil	Nil

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assessment Year:	Nature of loss / allowance	Amount as returned	Amount:	Order No and Date:	Remarks:
1	2002-03	Unabsorbed depreciation	2833872	2833872	0101000512 30/11/2003	-
2	2003-04	Unabsorbed depreciation	4363085	4363085	0101100179 29/10/2014	-
3	2004-05	Unabsorbed depreciation	4199841	4199841	0101200859 23/10/2006	-
4	2005-06	Unabsorbed depreciation	3374711	3374711	0101100227 07/10/2005	-
5	2006-07	Unabsorbed depreciation	2128923	2128923	9201040141107 06/10/2008	-
6	2014-15	Unabsorbed depreciation	1542347	1542347	30/11/2015	-
7	2016-17	Unabsorbed depreciation	165219	165219	18/02/2017	-
8	2017-18	Unabsorbed depreciation	4790362	4790362	01/11/2017	-
9	2017-18	Loss from business other than loss from speculative business and specified business	2056854	2056854	01/11/2017	-

DATE: 30.05.2016

PLACE: RAJKOT

For DSKHTP AND ASSOCIATES  
CHARTERED ACCOUNTANTS



**KAUSHIK TUSHAR PAREKH**  
PARTNER  
MEMBERSHIP NO. 137934  
PAN: 119285W  
PAN: AQJPP7571N



<b>AJWA FUN WORLD &amp; RESORT LIMITED</b>				
<b>Balance Sheet as at 31st MARCH, 2018</b>				
Sr. No.	Particulars	Note No.	31st March 2018 (Rs.)	31st March 2017 (Rs.)
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
(1)	<b><u>Shareholders' funds</u></b>			
	(a) Share capital	3	6,39,00,000	6,39,00,000
	(b) Reserves and surplus	4	(5,79,96,143)	(5,70,89,738)
			<b>59,03,858</b>	<b>68,10,262</b>
(2)	<b><u>Non-current liabilities</u></b>			
	(a) Long-term borrowings	5	6,10,75,399	5,99,58,048
			<b>6,10,75,399</b>	<b>5,99,58,048</b>
(3)	<b><u>Current liabilities</u></b>			
	(a) Trade payables	6	2,03,83,394	2,85,09,175
	(b) Other current liabilities	7	9,37,296	2,75,701
	(c) Short-term provisions	8	26,47,917	26,03,414
			<b>2,39,68,607</b>	<b>3,13,88,290</b>
	<b>TOTAL</b>		<b>9,09,47,863</b>	<b>9,81,56,600</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
(1)	<b><u>Non-current assets</u></b>			
	(a) Fixed assets			
	(i) Tangible assets	9	4,16,92,963	4,54,84,192
	(ii) Capital work-in-progress	9	-	-
	(b) Non-current investments	10	1,60,08,750	-
			<b>5,77,01,713</b>	<b>4,54,84,192</b>
(2)	<b><u>Current assets</u></b>			
	(a) Inventories	11	1,34,039	60,530
	(b) Trade receivables	12	4,39,546	1,33,68,948
	(c) Cash and cash equivalents	13	10,31,845	23,22,299
	(d) Short-term loans and advances	14	3,16,40,720	3,69,20,631
	(e) Miscellaneous Expenditure	15	-	-
			<b>3,32,46,150</b>	<b>5,26,72,408</b>
	<b>TOTAL</b>		<b>9,09,47,863</b>	<b>9,81,56,600</b>

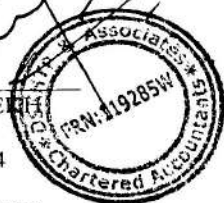
See accompanying notes to the financial statements

2

In terms of our report attached  
For M/s. DSKHTP & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ERN: 119285W

KARVIK PAREKH  
PARTNER  
M. NO.: 137934

PLACE : RAJKOT  
DATE : 30.05.2018



For & on behalf of the Board of Directors

RAJESH C. JAIN      RAHUL R. JAIN  
CHAIRMAN &      DIRECTOR  
MANAGING DIRECTOR

PLACE : AJWA COMPOUND, AJWA  
DATE : 30.05.2018



**AJWA FUN WORLD & RESORT LIMITED**  
**Statement of Profit & Loss for the period ended 31st MARCH, 2018**

Sr. No.	Particulars	Note No.	31st March 2018 (Rs.)	31st March 2017 (Rs.)
I.	Revenue from operations	16	3,03,45,158	3,67,26,165
II.	Other income	17	43,26,282	4,62,730
III.	<b>Total Revenue (I + II)</b>		<b>3,46,71,440</b>	<b>3,71,88,895</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	18	-	-
	Purchases of Stock-in-Trade	19	43,27,250	66,42,358
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(73,509)	1,14,695
	Employee benefit expense	21	94,77,385	95,14,363
	Finance costs	22	12,35,910	6,39,343
	Depreciation and amortization expense	9	55,95,251	68,60,380
	Other expenses	23	1,50,15,558	2,23,35,190
	<b>Total expenses</b>		<b>3,55,77,845</b>	<b>4,61,06,329</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)		<b>(9,06,405)</b>	<b>(89,17,434)</b>
VI.	<u>Exceptional items</u>			
	Investment written off during the year		-	-
	Preliminary Expenses written off during the year		-	-
VII.	Profit before extraordinary items and tax (V - VI)		<b>(9,06,405)</b>	<b>(89,17,434)</b>
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		<b>(9,06,405)</b>	<b>(89,17,434)</b>
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>(9,06,405)</b>	<b>(89,17,434)</b>
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV.	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>(9,06,405)</b>	<b>(89,17,434)</b>
XVI.	Earnings per equity share:			
	(1) Basic		(0.14)	(1.40)
	(2) Diluted			

See accompanying notes to the financial statements

2

For & on behalf of the Board of Directors

In terms of our report attached  
 For M/s. DSKHTP & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 119285W

KARTIK PAREKH  
 PARTNER  
 M. NO.: 137934  
 PLACE: RAJKOT  
 DATE: 30.05.2018

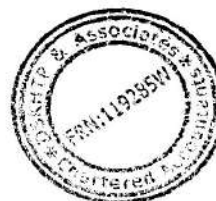


RAJESH C. JAIN & RAHUL R. JAIN  
 CHAIRMAN & DIRECTOR  
 MANAGING DIRECTOR  
 PLACE: AJWA COMPOUND, AJWA.  
 DATE: 30.05.2018



**AJWA FUN WORLD & RESORT LTD.**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018**

Particulars	31st March 2018		31st March 2017	
	Amount Rs.	Amount Rs.	Amount Rs.	
<b>NOTE - 3</b>				
<b>SHARE CAPITAL:</b>				
<u>Authorized</u> 2,50,00,000 Equity Shares of Rs.10/- each		25,00,00,000	25,00,00,000	
<u>Issued</u> 63,90,000 Equity Shares of Rs.10/- each		6,39,00,000	6,39,00,000	
<u>Subscribed &amp; Paid - up</u> 63,90,000 Equity Shares of Rs.10/- each		6,39,00,000	6,39,00,000	
<u>Details of Shareholders Holding More than 5% of Capital</u>				
Name of Shareholder	As at 31st March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
RAJESH CHUNILAL JAIN	6,24,100	9.77%	6,24,100	9.77%
AJWA FINANCE LTD	6,20,800	9.72%	6,20,800	9.72%
SRJ PROJECTS PVT. LTD.	4,44,900	6.96%	4,44,900	6.96%
VIJAYABALA RAJESHKUMAR JAIN	6,90,300	10.80%	6,90,300	10.80%
<b>Total</b>	<b>23,80,100</b>	<b>37.25%</b>	<b>23,80,100</b>	<b>37.25%</b>
<b>NOTE - 4</b>				
<b>RESERVES AND SURPLUS:</b>				
Securities Premium		1,11,20,000	1,11,20,000	
Opening balance		(6,82,09,738)	1,11,20,000	(5,92,92,504)
(+) Net Profit/(Net Loss) For the current year		(9,06,405)		(89,17,234)
Closing Balance			(6,91,16,143)	(6,82,09,738)
<b>Total</b>			(5,79,96,143)	(5,70,89,738)
<b>NOTE - 5</b>				
<b>LONG TERM BORROWINGS:</b>				
<u>Secured</u>				
Term Loans		1,21,48,550	2,77,45,620	
Loans and Advances from related parties		-	-	
Other Loans and Advances(specify)		3,17,876	5,21,269	
<b>Total - A</b>		1,24,66,426	2,82,66,889	
<u>Unsecured</u>				
Term Loans				
Loans and Advances from related parties		4,49,19,973	2,63,17,159	
Other Loans and Advances(specify)		36,89,000	53,74,000	
<b>Total - B</b>		4,86,08,973	6,10,75,399	5,99,58,048



**AJWA FUN WORLD & RESORT LTD.**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018**

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE - 5.1</b>			
<b>LONG TERM BORROWINGS:</b>			
<b>Secured Term Loans</b>			
Corporation Bank	1,21,62,078		2,77,59,148
Punjab National Bank	(13,528)		(13,528)
		1,21,48,550	2,77,45,620
Term Loan From ICICI Bank [Secured against motor car DZIRE VDI ]	0		-
Term Loan From PNB Bank [Secured against motor car DZIRE VDI ]	3,17,876		4,24,248
Term Loan from PNB BANK [Secured against motor car Hundai I 20 Car]	-		-
Term Loan from PNB BANK [Secured against Forse Cruiser]	-		54,070
		3,17,876	4,78,318
SBI Credit Card		-	42,951
		1,24,66,426	2,82,23,938
<b>Total Secured Term Loans - A</b>			
<b>Unsecured Loans</b>			
<b>Loans and Advances from related parties</b>			
<b>From Companies</b>			
Ajwa Finance Ltd.	85,20,555		85,86,807
Mahavir Estate Pvt. Ltd.	2,55,080		
Ambani Builders Pvt. Ltd.	1,55,00,000		1,86,10,862
S.R.J. Projects Pvt Ltd	2,09,88,329		2,71,97,669
		4,52,63,964	
<b>From Shareholders</b>			
Rajesh C. Jain	(2,30,682)		24,570
Rajesh C. Jain [H.U.F.]	(4,35,664)		(4,09,135)
Vijaybala R. Jain	3,22,355		(4,95,945)
		(3,43,991)	(8,80,510)
		4,49,19,973	2,63,17,159
<b>From Others</b>			
Gujarat Machinery Tools Corpn.	18,00,000		22,22,000
Anant Agarwal	-		-
Vinant Agarwal	-		-
Unearned Income-(2016 To 2023)	18,89,000		31,52,000
		36,89,000	53,74,000
		4,86,08,973	3,16,91,159
<b>Total Unsecured Loans - B</b>			
<b>Total A+B</b>		6,10,75,399	5,99,15,097



AJWA FUN WORLD & RESORT LTD.  
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE - 6</b>			
<b>TRADE PAYABLES</b>			
Micro, Small and Medium Enterprise	-		-
Others	2,03,83,394		2,85,09,175
		2,03,83,394	2,85,09,175
<b>NOTE - 7</b>			
<b>OTHER CURRENT LIABILITIES:</b>			
Others *	9,37,296		2,75,701
		9,37,296	2,75,701
* Includes entertainment tax, gujarat sales tax, income tax, tds and professional tax			
<b>NOTE - 8</b>			
<b>SHORT TERM PROVISIONS</b>			
<i>Provision for employee benefits</i>			
Salary & Reimbursements	24,48,134		21,79,619
Provident Fund	-		-
<i>Others</i>			
Electricity Exp.	-		-
Provision for Expenses	1,99,783		4,23,795
Provision of Entertainment Tax - Asst	-		-
Provision for Service Tax	-		-
		26,47,917	26,03,414
<b>NOTE - 10</b>			
<b>NON CURRENT INVESTMENTS:</b>			
<i>Trade Investments [Long Tern Investments]</i>			
Quoted [Equity Shares of Companies]			
a. 95,000 Equity Shares of Rs.10/- each fully paid of Ajwa Finance Limited.*	9,50,000		9,50,000
[Previous year 95,000 Equity Shares]			
* [A Company under the same management]			
Diminishing Value of Investment	(9,50,000)		(9,50,000)
	-		-



**AJWA FUN WORLD & RESORT LTD.**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018**

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE - 11</b>			
<b>INVENTORIES:</b>			
Raw materials	-	-	-
Work-in-progress [WIP Anoop Nagar]	-	-	-
Finished goods [Anoop Nagar Project, Indore]	1,34,039	-	60,530
Stock-in-trade - Stores [Inventory of stores]	-	-	-
Others - Land [Land at Khandwa Road]	-	-	-
		1,34,039	60,530
<b>NOTE - 12</b>			
<b>TRADE RECEIVABLES</b>			
Trade receivables	-	-	-
( outstanding for a period less than six months from the date they			
Trade receivables	4,39,546	-	1,33,68,948
(outstanding for a period exceeding six months from the date they			
		4,39,546	1,33,68,948
<b>NOTE - 13</b>			
<b>CASH &amp; CASH EQUIVALENTS</b>			
Balances with banks	3,40,134	-	3,03,899
Cash on Hand	6,91,711	-	20,18,400
		10,31,845	23,22,299
<b>NOTE - 14</b>			
<b>SHORT TERM LOANS &amp; ADVANCES:</b>			
<i>(Unsecured and Considered Good)</i>			
Loans and advances	2,90,34,500	-	1,73,50,873
Balances with Income Tax Authorities	14,00,931	-	10,97,545
Deposits	7,36,419	-	7,92,501
Short Term Corporate FD	-	-	1,70,00,000
Others	4,68,870	-	6,79,712
		3,16,40,720	3,69,20,631
<b>NOTE - 15</b>			
<b>MISCELLANEOUS EXPENDITURE</b>			
a. Preliminary Expenses	-	-	-
Balance as per last Balance Sheet	-	-	-
Less : Written off during the year	-	-	-
<b>NOTE - 16</b>			
<b>REVENUE FROM OPERATIONS:</b>			
Sale of products	-	-	-
Sale of services	1,59,21,874	-	2,25,00,037
Other operating revenues	1,44,23,284	-	1,42,26,128
	3,03,45,158	-	3,67,26,165
Less:Excise duty	-	-	-
		3,03,45,158	3,67,26,165





AJWA FUN WORLD & RESORT LTD.  
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE - 16.1</b>			
<b><u>PARTICULARS OF SALE OF SERVICES/ OPERATING</u></b>			
<b><u>Particulars</u></b>			
<b><u>INCOME FROM AMUSMENT PARK/ WATER PARK</u></b>			
Entry Income	54,59,216		5,51,480
Income From Rajwadi/Food Voucher	-		94,42,200
Show Income			43,66,600
Other Income	32,54,536		52,73,642
		87,13,752	1,96,33,922
<b><u>INCOME FROM RESTAURANT</u></b>			
Ice Cream, Cold Drink & Snacks Income	11,40,581		45,46,438
Food Income	1,10,21,980		49,34,316
Restaurant Income [Water Park]	11,52,409		15,92,735
Restaurant Income [Amus. Park]	2,31,633		30,77,639
		1,35,46,603	1,41,51,128
<b><u>INCOME FROM RESORT</u></b>			
<b>RESORT INCOME</b>		62,36,088	16,56,115
Amusement Park Gift Voucher		9,72,034	12,10,000
Rent Income		8,76,681	75,000
		3,03,45,158	3,67,26,165
<b>NOTE - 17</b>			
<b><u>OTHER INCOME:</u></b>			
Interest	47,361		-
<b><u>Other non-operating income</u></b>			
Discount Received	38,192		67,850
Discount & Kasar	-		1,022
Sundry Balance Written off	(38,971)		2,02,072
Other Income	27,50,000		23,879
Commission Income	12,74,068		1,67,907
Net Gain/Loss on sale of assets	2,55,632		
		43,26,282	4,62,730



AJWA FUN WORLD & RESORT LTD.  
 NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE: 18 Purchase of Materials</b>			
Opening Stock		-	-
Add: Purchase of Material		-	-
less: Closing Stock		-	-
Cost of Material Consumed			
<b>Note: 19 Purchase of Traded Goods</b>			
Restaurant Consumable		43,27,250	66,42,358
less: Purchase Return		-	-
Total		43,27,250	66,42,358
<b>Note: 20 Change in Inventories of Finished Goods, Work in progress and Stock in trade</b>			
<b>Inventories at the end of the year:</b>			
Finished goods	-	-	-
Work in Progress	-	1,34,039	60,530
Stock in trade		1,34,039	60,530
<b>Inventories at the beginning of the year:</b>			
Finished goods		-	-
Work in Progress		-	-
Stock in trade		60,530	1,75,225
		60,530	1,75,225
Net (Increase) / Decrease		-73,509	1,14,695
<b>NOTE - 21</b>			
<b>EMPLOYEE BENEFIT EXPENSE:</b>			
Salary & Wages	59,82,049		56,07,489
Provident fund	1,39,325		1,39,451
Staff Welfare	33,56,011		37,67,423
		94,77,385	95,14,363
<b>NOTE - 22</b>			
<b>FINANCE COST:</b>			
Interest expense	12,35,910		6,39,343
Other borrowing costs	-		-
Applicable net gain/loss on foreign currency transactions	-		-
		12,35,910	6,39,343



**AJWA FUN WORLD & RESORT LTD.**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2018**

Particulars	31st March 2018		31st March 2017
	Rs.	Rs.	Rs.
<b>NOTE - 23</b>			
<b>OTHER EXPENSES:</b>			
<b>Parks / Garden Operating Expenses</b>			
Electricity and Power & Fuel	33,86,889		28,30,191
Repairs & Maintenance [P & M]	32,33,281		88,39,606
Repairs & Maintenance [Building]	-		-
Repairs & Maintenance [Others]	2,47,225		5,47,403
Resort Expenses	3,18,504		1,90,707
Restaurant Expenses	53,385		36,544
Costume Purchase	-		-
Rajwadi Program Exp.	-		1,83,450
Security Expenses	37,400		6,85,900
Buses Operating Expenses	-		-
Plantation Exps.	2,74,360		2,58,288
<b>Total - A</b>		75,51,044	1,35,72,089
<b>Selling &amp; Distribution Expenses</b>			
Advertisement & Business Promotion Expenses	18,61,105		16,88,008
Luxury Tax Paid	18,200		73,200
VAT /GST Tax Paid	3,64,833		9,49,765
<b>Total - B</b>		22,44,138	27,10,973
<b>Establishment Expenses</b>			
Legal & Professional Fees	9,25,992		10,63,554
Travelling Expenses	3,48,828		6,84,685
Office & General Expenses	7,51,235		4,82,806
Printing & Stationery Expenses	2,93,636		2,18,399
Postage, Telegram, & Telephone Expenses	1,76,299		2,27,073
Conveyance & Vehicle Expenses	9,63,150		10,77,290
Insurance Expenses	3,45,067		1,05,871
Auditors' Remuneration	85,000		75,000
Expenses on Medical treatment of Customers	6,887		5,960
Rent, Rates & Taxes	12,37,357		19,00,698
Repairs & Maintenance Expenses	0		1,934
Bank Charges	92,690		2,08,858
Other Expenses	-5,766		-
<b>Total - C</b>		52,20,376	60,52,128
<b>Total A+B+C</b>		1,50,15,558	2,23,35,190

As per our Report of even date  
 For M/s. DSKHTP & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 119285W

KARNIK PAREKH  
 PARTNER  
 M. NO.: 137934  
 PLACE : RAJKOT  
 DATE : 30.05.2018



For & on behalf of the Board of Directors

RAJESH C JAIN  
 CHAIRMAN [M.D.]  
 MANAGING DIRECTOR  
 PLACE : AJWA COMPOUND, AJWA.  
 DATE : 30.05.2018

RAHIL R JAIN  
 DIRECTOR



**AJWA FUN WORLD & RESORT LIMITED**  
NOTE - 9 FIXED ASSETS AS ON 31st March, 2018

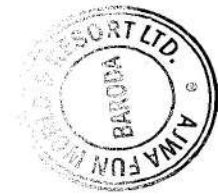
Sr. No.	Fixed Assets	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 01/04/2017	Additions/ (Disposals)	Deduction/ Adjustment	Balance as at 31/03/2018	Balance as at 01/04/2017	Depreciation charge for the year	Deduction/ Adjustment	Balance as at 31/03/2018	Balance as at 01/04/2017	Balance as at 31/03/2018
		Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.
(i)	<b>Tangible Assets</b>										
	1. Land	1,61,50,098	-	-	1,61,50,098	-	-	-	-	1,61,50,098	1,61,50,098
	2. Building & Site Development	5,07,68,830	-	-	5,07,68,830	16,58,888	-	3,73,80,837	1,50,46,881	1,33,87,993	1,33,87,993
	3. Plant & Machineries	9,03,09,489	3,57,885	-	9,06,67,374	25,67,194	-	8,19,71,713	1,09,04,970	86,95,661	86,95,661
	4. Office Equipments	21,24,277	3,72,644	1,55,600	23,41,321	1,31,052	1,47,714	18,80,502	2,27,113	4,60,819	4,60,819
	5. Furnitures & Fixtures	45,91,478	44,250	19,000	46,16,728	2,85,197	18,215	40,10,358	8,48,102	6,06,370	6,06,370
	6. Miscellaneous Assets	17,73,006	-	-	17,73,006	22,018	-	17,24,520	70,504	48,486	48,486
	7. Vehicles	1,10,47,241	12,36,111	24,59,400	98,23,952	9,30,902	22,61,203	74,80,416	22,36,524	23,43,536	23,43,536
	<b>Total</b>	17,67,64,419	20,10,890	26,34,000	17,61,41,309	55,95,251	24,27,132	13,44,48,346	4,54,84,192	4,16,92,963	4,16,92,963
(ii)	<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-	-	-
(iii)	<b>Capital Work In Progress</b>										
	1. WIP- (NEW WAVE POOL)	-	-	-	-	-	-	-	-	-	-
	2. WIP-New P & M (AP)	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-	-	-
(iv)	<b>Intangible assets under Development</b>										
	<b>Total</b>	17,67,64,419	20,10,890	26,34,000	17,61,41,309	55,95,251	24,27,132	13,44,48,346	4,54,84,192	4,16,92,963	4,16,92,963



**AJWA FUN WORLD & RESORT LIMITED**  
Notes forming part of the financial statements

Note: 1

<u>Contingent liabilities and commitments (to the extent not provided for)</u>	As at 31 March 2018	As at 31 March 2017
<b>(i) Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt	1,95,070.00	1,95,070.00
(b) Guarantees		
(c) Other money for which the company is contingently liable	1,95,070.00	1,95,070.00
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
	<b>1,95,070.00</b>	<b>1,95,070.00</b>



**AJWA FUN WORLD AND RESORT LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.18**

RUPEES

	<u>FOR THE YEAR ENDED ON 31.03.18</u>	<u>FOR THE YEAR ENDED ON 31.03.17</u>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before Tax	(9,06,405.00)	(89,17,234.00)
Adjustments for:		
Depreciation	55,95,251.00	68,60,380.00
Preliminary Expenses w/off	-	-
Deferred Revenue Expenditure	-	-
(Profit)/loss on sale of Assets	(2,55,632.00)	(1,67,907.00)
Interest & Finance Charges	12,35,910.00	6,39,343.00
Interest on FD	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>56,69,124.00</b>	<b>-15,85,418.00</b>
Adjustments for:		
Decreased in Current Liability	(74,19,683.00)	(38,23,262.00)
Increase in Current Assets	-	(1,53,52,866.00)
Decreased in Current Assets	1,81,35,804.00	-
<b>Total</b>	<b>1,07,16,121.00</b>	<b>(1,91,76,128.00)</b>
<b>Cash generated from operations</b>	<b>1,63,85,245.00</b>	<b>-2,07,61,546.00</b>
Income Tax paid	-	-
<b>Net Cash flow from Operating activities</b>	<b>1,63,85,245.00</b>	<b>-2,07,61,546.00</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Cash Outflow)	(20,10,890.00)	(34,29,942.00)
Investment	(1,60,08,750.00)	-
Sale of Fixed Assets	4,62,500.00	1,80,000.00
Increase in Advances & others	-	-
Interest on FD	-	-
Investment Written Off	-	-
<b>Net Cash used in Investing activities</b>	<b>(1,75,57,140.00)</b>	<b>(32,49,942.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decreased/Increased in Loan (Liability)	11,17,351.00	(62,90,906.00)
Interest paid	(12,35,910.00)	(6,39,343.00)
<b>Net Cash used in financing activities</b>	<b>(1,18,559.00)</b>	<b>(69,30,249.00)</b>
<b>Net increase/(Decrease) in cash &amp; Cash Equivalents</b>	<b>(12,90,454.00)</b>	<b>(3,09,41,737.00)</b>
Cash and Cash equivalents (OPENING BALANCE)	23,22,299.00	3,32,64,036.00
Cash and Cash equivalents (CLOSING BALANCE)	10,31,845.00	23,22,299.00
	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
<b>Cash &amp; Cash Equivalents</b>		
Cash on Hand	6,91,711.00	20,18,400.00
Cash at Bank	3,40,134.00	3,03,899.00
FD with Banks	-	-
<b>Cash &amp; Cash equivalents as stated</b>	<b>10,31,845.00</b>	<b>23,22,299.00</b>

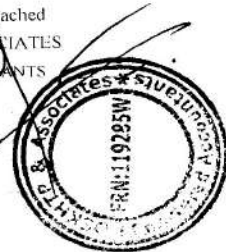
Previous years figures have been recast / restated where necessary.  
 See accompanying notes to the financial statement.

2

In terms of our report attached  
 For, DSKHTP & ASSOCIATES  
 CHARTERED ACCOUNTANTS

KARTIK OAREKH  
 PARTNER  
 M.NO.137934

PLACE : RAJKOT  
 DATE : 30.05.2017



For & on behalf of the Board of Directors

RAJESH C JAIN  
 CHAIRMAN & MANAGING  
 DIRECTOR

PLACE : AJWA COMPOUND, AJWA.  
 DATE : 30.05.2017



**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

Notes	Particulars
A	<p><b><u>Corporate Information</u></b>                      Ajwa Fun World &amp; Resort Limited is a Public Company Limited by Share Incorporated on 16/09/1992 engages in the Business of Entertainment sector by installing the facilities of rides &amp; other entertainment device at its park near Vadodara. The company has diversified into the infrastructure projects and Construction of Residential and Commercial Complexes.</p>
B	<p><b><u>Significant Accounting Policies</u></b>  <b><u>Basis of Accounting and preparation of financial statements</u></b></p> <p>1 The financial statements of the company are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP), Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the provisions of the Act (to the extent notified) and guidelines issued by the Securities Exchange Board of India(SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p> <p>2 <b><u>Use of estimates</u></b>                      The Preparation of the financial statements in conformity with Indian GAAP required the management to make estimate and assumption considered in the reported amounts of assets and liability (including contingent liabilities) and the reported income and expenses during the year. The managements believe that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to this estimates and the difference between the actual results and the estimates are recognized in the period in which the results are known / materialized.</p> <p>3 <b><u>Inventories</u></b>                      Inventories of stores, beverages &amp; eatables are valued at cost.</p> <p>4 <b><u>Cash and cash Equivalents (for purpose of Cash Flow Statement)</u></b>                      Cash comprises cash on hand and demand deposits with banks. Cash equivalent are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p> <p>5 <b><u>Cash Flow statement</u></b>                      Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flow operating, investing, and financial activities of the company are segregated based on the available information.</p>





**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

Notes	Particulars
6	<p><b><u>Fixed Assets and Depreciation and Amortization</u></b></p> <p>Depreciation on fixed assets is provided on the written down value method (W.D.V) over the useful lives of assets estimated by the management. Depreciation for assets purchased / sold during a period is proportionately charged. Intangible assets are amortised over their respective useful lives on WDV. <i>(Based on technical evaluation, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence, the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013)</i></p>
7	<p><b><u>Revenue Recognition</u></b></p> <p><u>Sales/Income from Operation:</u>  Park income is accounted on accrual basis i.e. date of visit to park is the date of reckoning the income, however in the case of membership for the specified period, the income has been treated as accrued proportionately on the basis of span of period of membership. Also in the case of life membership deposits, the income is recognized by spreading deposit over a period of ten years.</p> <p><u>Income from Services:</u>  Revenue / Income and Cost / Expenditure are generally accounted on accrual basis as they are earned or incurred except employee's retirement benefit, which are accounted as and when actually paid.</p>
8	<p><b><u>Tangible Fixed Assets:</u></b></p> <p>Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost included pre operation expenses net of revenue. The Fixed Assets which are not yet completed are treated as Capital Work-In-Progress and no depreciation is provided for the same.</p> <p>The assets having average life of about two years such as, restaurant crockery etc. are being clubbed under miscellaneous assets and have been written off a period of two years.</p>
9	<p><b><u>Amortization of Miscellaneous Expenses:</u></b></p> <p>The preliminary expenses and issue expenses are amortized during the previous years.</p> <p>Expenses toward intensive advertisement campaign as well as sales promotion and foreign travelling, the benefit of which are expected to accrue over a number of years are treated as deferred revenue expenditure. Appropriate amount are being written off every year.</p> <p>Advertisement &amp; other travelling and office expenses related to periodical membership schemes whose income have been treated as accrued on proportionate basis are treated as deferred revenue expenditure and appropriate amounts are being written off every year, over the period of such Schemes.</p>



**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

**10 Taxes on Income**

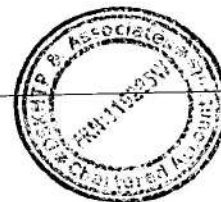
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provision of Income Tax Act, 1961

Minimum Alternative tax (MAT) paid in accordance with the tax law, which gives future economic benefit in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economical benefit associated with it will flow to the company.

Deferred tax is recognized in timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax is measured using the tax rates and the tax law enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing difference. The company has been advised by experts that due to business loss and claim of depreciation as per the provisions of the Income Tax Act, 1961, the company does not have any tax liability for the current financial year and therefore no provision for Income Tax has been made. Also, due to carried forward depreciation and business loss as per the provisions of Income Tax Act, 1961, there is no need to provide any deferred Tax liability under Accounting Standard 22 (AS 22).

**11 Other Disclosures:**

- A. Figures of Previous year have been regrouped / recast wherever necessary to make them comparable with the figure of the current year.
- B. The company has not provided for the gratuity liability as well as employees other retirement benefits though it should have been provided for the same in line with the accounting standard made mandatory.
- C. Since the company is following cash method of accounting in this respect, the liability in respect of gratuity is not being worked by it.
- D. No provision has been made for penalty and interest which may be levied up on the company for non deduction / short deduction of TDS and Delay / Default in remitting money to various authorities because the amount is not ascertainable as on the date of balance Sheet. The same shall be accounted for as and when levied by such authorities.



**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

Notes	Particulars	
12	<b><u>Auditor's Remuneration Includes:</u></b>	
	Particulars	2017-18 (Rs.)
		2016-17 (Rs.)
	Statutory Audit Fees	35,000/-
	Tax Audit Fees	15,000/-
	Fees for Taxation Matter	15,000/-
	Company tax matter	10,000/-
	Service Tax	--
	<b>TOTAL RS.</b>	<b>75,000/-</b>
13	Balance due to or due from parties / banks from whom confirmation are not received are subject to adjustment on receipt of necessary confirmation.	
14	<b><u>LOANS &amp; ADVANCES INCLUDE THE FOLLOWING:</u></b>	
	Rs. 12,06,550/- given as loan to M/s. Ajwa Nursery & Farm Maximum outstanding during the year Rs. 12,06,550/- (Previous year both the amount are Rs. 75000/-) and Rs. 71,000/- given as loan to Yashwant Entertainment and Investment Pvt Ltd. Maximum outstanding during the year Rs. 86,600/- (Previous year both the amount are Rs.15,600/-).	
	[All these companies are under the same management]	
15	Director's Remuneration (Current year as well as previous year) represents Directors salary only.	
16	The Inventory of stores included stock of stores, spares and Restaurant Items etc. and is stated in the Balance sheet as taken, valued and verified by the management.	
17	<b><u>CONTINGENT LIABILITIES:</u></b>	
	Demand raised by the Gujarat Electricity Board for Rs.1,95,070/- toward installation charges and interest but contested by the company.	



**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

**Particulars**

**18 : Segment Information as per Accounting Standard – 17:**

**Primary Segment Information (Business Segment)**

The Company mainly engage in the business of Entertainment and Construction Activity. Information about Business Segment is as under:

(Rs. In lakhs)

Particulars	Entertainment Segment	Construction Segment	Other	Total
Segment Revenue	346.71	-	-	
Segment Expenses	(287.46 )	-	-	( )
Segment Profit/ (Loss)	59.25	-	-	( )
Segment Result before financial cost, Depreciation and Tax	59.25	-	-	( )
Less: Segment Financial Expenses	(12.35)	-	-	( )
Profit Before Depreciation and Taxes	46.90	-	-	( )
Less: Segment Depreciation	(55.95 )	-	-	( )
Profit before Tax	(09.06)	-	-	( )
Less: Provision for Taxation				-
Profit After Tax				( )

Segment Assets	416.93	-		416.93
Unallocated Assets	-	-	492.55	492.54
Total				<u>909.47</u>
Segment Liability		-	-	
Unallocated Liability	-	-	850.44	850.44
Total				<u>850.44</u>



**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

**Note: 2 Significant Accounting Policies**

Additional Information:

1. The company has disclosed Business Segment as Primary segment. Segments have been identified taking into account the nature of products, the differing risks and returns, the organisational structure and internal reporting system. The company's operations predominantly relate to Entertainment Industry at Vadodara which comprising of the Amusement Park, Water Park, Resort and Restaurant & Construction industry at Indore.
2. Segment Revenue, Segment Results, Segment Assets and Segment Liability include the respective amounts identifiable to each of the segment as also amount allocated on reasonable basis. The expenses, which are not directly related to the business segment, are shown as 'unallocated Expenses' and Income not directly related to the business segment are shown as 'External Revenue'. Assets and liability that cannot be allocated between the segments are shown as unallocated corporate Assets and Liability respectively.
3. Unallocated Assets and Liabilities Includes:

Liability	2017-18 (Rs. in lakhs)
Share capital	639.00
Reserves & Surplus	111.20
<b>Total</b>	<u>750.20</u>



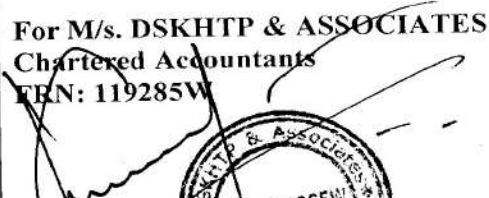
**AJWA FUN WORLD & RESORT LIMITED**  
**Notes forming part of the Financial statements**

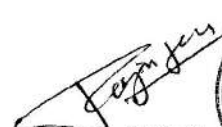

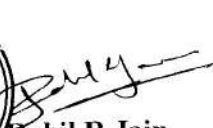
**Note: 2 Significant Accounting Policies**

Notes	Particulars
19	<p><b>RELATED PARTY TRANSACTIONS:</b>  Related Parties with whom the company had transactions.</p> <p><b>1. ASSOCIATES</b>  A. Ajwa Finance Limited  B. SRJ Projects Pvt. Ltd.  C. Mahavir Estate Pvt. Ltd.  D. Unique Construction Pvt. Ltd  E. Red Earth City Scapes LLP  D. Ajwa Nursery &amp; Farm</p> <p><b>2. KEY PERSONAL</b>  A. Rajesh C Jain (Chairman &amp; Managing Director)  B. Rahil R Jain (Director)</p> <p><b>3. RELATIVE OF KEY MANAGEMENT PERSONAL</b>  A. Smt. Vijayabala R. Jain  B. Rajesh Jain (HUF)</p> <p>DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATIVES UP TO 31<sup>ST</sup> MARCH 2018 / OUT STANDIG AS ON 31<sup>ST</sup> MARCH 2018.</p>

Component	Associated Transaction (net) Rs.	Significant Influence (Net) Rs.	Key Management Personal (Net) Rs.	Relative of Key Management Personal Transaction (Net) Rs.
Loan Taken	29763964	-	-	-
Remuneration, Sitting Fees to Key Management Personal	-	-	1100000	360000
Loan Given / Rent paid to Managerial Personal	768160	-	300000	120000

Figures are rounded off to the nearest rupee.  
In term of our report attached.

For M/s. DSKHTP & ASSOCIATES  
Chartered Accountants  
FRN: 119285W  
  
  
**KARTIK PATEL**  
Partner  
M.No. : 137934

For and On Behalf of Board of Director  
  
**Rajesh C Jain**  
Chairman &  
Managing Director  
  
  
**Rahil R Jain**  
Director

Place: RAJKOT  
Date : 30.05.2018

Place : Ajwa, Baroda  
Date : 30.05.2018.

